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Full Satisfaction And Release of Mortgage

91281681

RESOLUTION TRUST CORPORATION AS RECEIVER FOR
SUMMIT FIRST SAVINGS AND LOAN ASSOCIATION, F.A.

Loan No. 7448-16-01

a corporation existing under the laws of the
UNITED STATES OF AMERICA

for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE and QUIT CLAIM unto TERRY W. NEFF, BACHELOR

of the County of COOK and State of ILLINOIS, all the right, title, interest or demand whatsoever it may have acquired in, through or by a certain Mortgage dated the

1ST day of AUGUST, A.D. 1988, and recorded in the Recorder's Office of

COOK County, in the State of ILLINOIS, in book

of records, on page _____, as document No. 88361884, and a certain Assignment

of ~~MORTGAGE~~ DATED THE 1ST DAY OF AUGUST, 1988, and recorded in the Recorder's

Office of COOK County, in the State of ILLINOIS, in

book _____ of records, on page _____, as document No. 88351944, to the premises therein described, as follows, to-wit:

UNIT 4B, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
LOTS 7 AND 8 IN JAMES O'CONNELL'S TARA SUBDIVISION OF PART OF THE SOUTHWEST 1/4
OF SECTION 7 TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

24-07-308-010-1008

1991 JUN 12 AM 10: 52

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situated in the VILLAGE of CHICAGO RIDGE, County of COOK and State of ILLINOIS, together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said corporation has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its _____ President, and attested by its _____ Secretary, this

4TH day of JANUARY

A.D., 1991

15⁰⁰

ATTEST:

Rita Hodges

RITA HODGES, ASSISTANT Secretary

By *Ruth S. McLaren*

RUTH S. MCLAREN, SPECIALIST IN CHARGE

STATE OF ILLINOIS
COUNTY OF COOK

ss. }
l.

the undersigned, a Notary Public

In and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT
RUTH S. MCLAREN

personally known to me to be the SPECIALIST IN CHARGE OF RESOLUTION TRUST CORPORATION AS RECEIVER FOR SUMMIT FIRST SAVINGS AND LOAN ASSOCIATION, F.A. a corporation, and RITA HODGES

Secretary of said corporation, and personally known to me to be the ASSISTANT Secretary of said corporation, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4TH day of JANUARY, A.D. 1991

THIS INSTRUMENT WAS PREPARED BY:
RESOLUTION TRUST CORPORATION AS RECEIVER FOR
SUMMIT FIRST SAVINGS AND LOAN ASSOCIATION, F.A.
7447 WEST 63RD STREET
SUMMIT, ILLINOIS 60501

Julia D. ...

Notary Public

"OFFICIAL SEAL"
JULIA D. HONES
Notary Public, State of Illinois
My Commission Expires 1/6/94

Mail to: Steven Brown
216 S. 5th Ave.
Oak Lawn, IL 60453

72-85-018-02 Cameron Not ABSTRACT DE

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22. APPLICATION OF FORECLOSURE PROCEEDS. The Sheriff shall apply the proceeds from the sale of this Mortgage and the sale of the Property in the following manner: first, to the payment of any sheriff's fee and the satisfaction of its expenses and costs; then to reimburse Lender for its expenses and costs of the sale or in connection with securing, preserving and maintaining the Property, seeking or obtaining the appointment of a receiver for the Property, (including, but not limited to, attorneys' fees, legal expenses, filing fees, notification costs, and appraisal costs); then to the payment of the Obligations; and then to any third party as provided by law.

23. WAIVER OF HOMESTEAD AND OTHER EXEMPTIONS. Grantor hereby waives all homestead or other exemptions to which Grantor would otherwise be entitled under any applicable law.

24. REIMBURSEMENT OF AMOUNTS EXPENDED BY LENDER. Upon demand, Grantor shall immediately reimburse Lender for all amounts (including attorneys' fees and legal expenses) expended by Lender in the performance of any action required to be taken by Grantor or the exercise of any right or remedy of Lender under this Mortgage, together with interest thereon at the lower of the highest rate described in any Obligation or the highest rate allowed by law from the date of payment until the date of reimbursement. These sums shall be included in the definition of Obligations herein and shall be secured by the interest granted herein.

25. APPLICATION OF PAYMENTS. All payments made by or on behalf of Grantor may be applied against the amounts paid by Lender (including attorneys' fees and legal expenses) in connection with the exercise of its rights or remedies described in this Mortgage and then to the payment of the remaining Obligations in whatever order Lender chooses.

26. POWER OF ATTORNEY. Grantor hereby appoints Lender as its attorney-in-fact to endorse Grantor's name on all instruments and other documents pertaining to the Obligations. In addition, Lender shall be entitled, but not required, to perform any action or execute any document required to be taken or executed by Grantor under this Mortgage. Lender's performance of such action or execution of such documents shall not relieve Grantor from any Obligation or cure any default under this Mortgage. The powers of attorney described in this paragraph are coupled with an interest and are irrevocable.

27. SUBROGATION OF LENDER. Lender shall be subrogated to the rights of the holder of any previous lien, security interest or encumbrance discharged with funds advanced by Lender regardless of whether these liens, security interests or other encumbrances have been released of record.

28. COLLECTION COSTS. If Lender hires an attorney to assist in collecting any amount due or enforcing any right or remedy under this Agreement, Grantor agrees to pay Lender's attorneys' fees and collection costs, as permitted by law.

29. PARTIAL RELEASE. Lender may release its interest in a portion of the Property by executing and recording one or more partial releases without affecting its interest in the remaining portion of the Property.

30. MODIFICATION AND WAIVER. The modification or waiver of any of Grantor's Obligations or Lender's rights under this Mortgage must be contained in a writing signed by Lender. Lender may perform any of Grantor's Obligations or delay or fail to exercise any of its rights without causing a waiver of those Obligations or rights. A waiver on one occasion shall not constitute a waiver on any other occasion. Grantor's Obligations under this Mortgage shall not be affected if Lender amends, compromises, exchanges, fails to exercise, impairs or releases any of the Obligations belonging to any Grantor, third party or any of its rights against any Grantor, third party or the Property.

31. SUCCESSORS AND ASSIGNS. This Mortgage shall be binding upon and inure to the benefit of Grantor and Lender and their respective successors, assigns, trustees, receivers, administrators, personal representatives, legatees and devisees.

32. NOTICES. Any notice or other communication to be provided under this Mortgage shall be in writing and sent to the parties at the addresses described in this Mortgage or such other address as the parties may designate in writing from time to time.

33. SEVERABILITY. If any provision of this Mortgage violates the law or is unenforceable, the rest of the Mortgage shall continue to be valid and enforceable.

34. APPLICABLE LAW. This Mortgage shall be governed by the laws of the state indicated in Lender's address. Grantor consents to the jurisdiction and venue of any court located in the state indicated in Lender's address in the event of any legal proceeding under this Mortgage.

35. MISCELLANEOUS. Grantor and Lender agree that time is of the essence. Grantor waives presentment, demand for payment, notice of dishonor and protest except as required by law. All references to Grantor in this Mortgage shall include all persons signing below. If there is more than one Grantor, their Obligations shall be joint and several. This Mortgage and any related documents represent the complete integrated understanding between Grantor and Lender pertaining to the terms and conditions of those documents.

36. ADDITIONAL TERMS: COOK COUNTY, ILLINOIS

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Grantor acknowledges that Grantor has read, understands, and agrees to the terms and conditions of this Mortgage.

Dated JUNE 3, 1991

Paul E. De Lasser
GRANTOR: PAUL E DE LASSER

MARRIED

Elizabeth A. De Lasser
GRANTOR: ELIZABETH A DE LASSER

MARRIED

GRANTOR:

GRANTOR:

LENDER:

ATTEST:

BY:

BY:

TITLE:

TITLE:

State of Illinois
County of DuPage

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State of _____)
County of _____)

I, Judith Harvey
a notary public in and for said County, in the State aforesaid, DO HEREBY
CERTIFY that Paul E. Delazzer and Elizabeth
personally known to me to be the same person A. Delazzer whose
name are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they
he signed, sealed and delivered the said instrument as their
free and voluntary act, for the uses and purposes herein set forth.

I, _____
a notary public in and for said County, in the State aforesaid, DO HEREBY
CERTIFY that _____
personally known to me to be the same person _____ whose
name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that _____
he _____ signed, sealed and delivered the said instrument as _____
free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 3rd day of
June, 1991

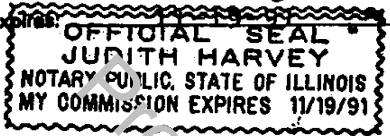
Given under my hand and official seal, this _____ day of _____

Judith Harvey
Notary Public

Notary Public

Commission expires: _____

Commission expires: _____



SCHEDULE A

The street address of the Property, (if applicable) is:

**11208 ARROWHEAD TRAIL
INDIAN HEAD PK, IL 60525**

The permanent tax identification number of the Property is: **18-30-206-014**

The legal description of the Property is:

**LOT 2 IN ARROWHEAD TRAILS, BEING A SUBDIVISION OF THE SOUTH QUARTER OF THE
NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 38 NORTH
RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT
THEREOF RECORDED DECEMBER 17, 1977 AS DOCUMENT 23791077 IN COOK COUNTY,
ILLINOIS.**

SCHEDULE B

BROOKFIELD FEDERAL BK FOR SVGS DTD 2-28-90 DOCUMENT 90096314

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BOX 333 - TH

This document was prepared by: **HINSBROOK BANK AND TRUST**

Returned or mailed to: **6262 SOUTH ROUTE 83
WILLOWBROOK, ILLINOIS 60514**