PRELIANSE DE MORTGAGE DE NO FICIAL COPPA ZOS 1766

	N BY THESE P mrris Bank Winnet	PRESENTS, That the
a corporation of the State	of_Illinois	for and in consideration of the payment of the indebted-
ness secured by the	Mortgage	hereinafter mentioned, and the cancellation of all
the notes thereby secure	d, and of the sum of o	one dollar, the receipt whereof is hereby acknowledged, does
hereby REMISE, RELEA 1500 Woodlawn, Gl		OTT CLAIM UNIO. A. Dean Poulos and Jeanne A. Poulo 25 (NAME AND ADDRESS)
		right, title, interest, claim or demand whatsoever it may have
nequired in, through or b	y a certain Mortgage	ge 25th day of
January, 19 88, and re	scorded in the Recorder	er's Office of Cook County, in the State of
Illinoisin bo	ookof recore	rds, on page, as document No. 88073956
to the premises therein (ereribed, situated in the	he County of Cook State of Illinois as
follows, to wit:	/x,	
Lot 2 in Kenneth I Fast 1/2 of Section Third Principal Mer	1 26, Township 42	sion, being a Subdivision in the 2 North, Range 12, East of the County, Illinois.
1 ² IN #04-26-404-016	6 #04-26-49(j-10)	02 :II
	COOK COUNTY FIRE	
	1991 JUH 12 PM 12	91281766
together with all the appur	tenances and privileges	s thereunto belonging or appel taining.
	VHEREOF, the said	Harria Bank Winnark: N.A.
		st. Vice President and attested by President and attested by President Presi
ਤੁਲਾਵੇਗੇਨ੍ਹਾਂ, and its corpora		2016 (1997) 100
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		Harris Bank Winnetka, N.A.
		HATTER BRICK WITHIGHT IN TAIL
		"Solen Sol Ostain
		Holeng M. O'Hara Asst. Vice President
		Auen Ann T. Tyler Masigrant Vice Pronidone
FOR THE	PROTEC	TION OF THE OWNER,
THIS RELI	EASE SHO	OULD BE FILED WITH
		OF DEEDS IN WHOSE
		RTGAGE OR DEED OF
CRIIST WA	SFILED	r 🧂
is instrument was prepare	d by Kristin W	Worner 520 Green Bay Fd., Winnotka, 11, 60093
-imail to:	(1	(Address)

BOX 333 - TH

Form 83-784 BASICHAFF

9
ھ
7
77
\mathcal{G}
N
44
9

MAIL TO:

4
Ope
60/
τ_{\odot}
READS STRIPT TO THE PARTY OF TH
MENCIAL SEAL.
GIVEN under my head a w. notarial seal this 30th day of April 19 90.
free and voluntary act of taid porporation, for the uses and purposes therein set forth.
given by the Board of Directors of said corporation, as their free and voluntary act, and as the
corporation, and can the corporate seal of said corporation to be affixed thereto, pursuant to authority
ABBC. Vice and Goir ered the said instrument as ABBC. Vice President and Programment Assertance of said
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ABBC, Vice President and PEGBidont Seetweeky, they
known to me to be the Prostelent Aparteenty of said corporation, and personally known to me to be the
Asse, Vice hersonally personally personally prostions.
in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Holono M. O'llara personally known to me to be the Asst. Vico President of the Harris Bank Winnocka, N.A.
t, the understaned
COUNTY OF COOK
STATE OF COOK Cook Cook

UNOFFICIARESS OF PROPERTY:

RELEASE DEED

By Corporation

0

arising out of any agreement for the use or occupancy of the following described real estate and premises to which the beneficiaries of Assignor's said trust may be entitled; it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder, unto the Assignee herein, all relating to the real estate and premises described as set forth in Exhibit A attached hereto and incorporated by reference herein.

This instrument is given to secure payment of the principal sum of One Million and 00/100 Dollars (\$1,000,000.00) and interest upon a certain loan secured by a Trust Deed or Mortgage to Harris Bank Glencoe-Northbrook, N.A. dated February 25, 1991 and recorded in the Recorder's Office or Registered in the Office of the 1991 and re-Registrar of Titles of the above named County, conveying the real estate and premises described in Exhibit A as aforesaid. instrument shall remain in full force and effect until said loans and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of terms or conditions contained in the Trust Deed or Mortgage herein referred to and in the Note or Notes secured thereby.

Without 13 mitation of any of the legal rights of Assignee as the absolute assignee of the Leases, Licenses, rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed or Mortgage above described, whether before or after the note of notes secured by said Trust Deed or Mortgage is or are declared to be due in accordance with the terms of said Trust Deed or Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed or Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or of any part thereof, personally or by agent or attorney as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mortgage, enter upon, take, and maintain possession of all or an part of said real estate and premises hereinabove described together with all documents, bonds, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all recessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and

UNOFFICIAL GOPY 7 7

premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Mortgage, and may cancel any lease or sub-lease for any cause or on any ground which would entitle the Assignor or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as the Assignee shall deem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Assignee against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

(1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the rate therein provided; (2) interest accrued and unpaid on the said note or notes; (3) the principal of said note or notes from time to time remaining outstanding and unpaid; (4) any and all other charges secured by or created under the said Trust Feed or Mortgage above referred to; and (5) the balance, if any, to the Assignor.

This instrument shall be assignable by Assignee, and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.

The failure of Assignee, or any of the agents, attorneys, successors or assigns of the Assignee to enforce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof but said Assignee or the agents, attorneys, successors or assigns of the Assignee shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

UNOFFICIAL COPY, 7

The release of the Trust Deed or Mortgage securing said notes shall ipso facto operate as a release of this instrument.

THIS ASSIGNMENT OF RENTS/LEASES, is executed by the undersigned, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of said Trustee personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as said Trustee, personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

Harris Bank Glencos-Northbrook N.A., not personally, but solely as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated October 25, 1990 and known as Trust No. L-455 aforesaid.

CORPORATE
SEAL

By:

Mary A. Shyder,

Trust Officer

Robin Gorinac,

Credit Officer

STATE OF ILLINOIS

SS.

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Mary A. Snyder and Robin Gorinac of the Trustee, Grantor, personally known to me to be the same persons

UNOFFICIAL COPY, 7

Trust Officer and Credit Officer respectively, appeared before me this day in person and acknowledged that they have signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said Credit Officer then and there acknowledged that said Credit Officer, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Credit Officer 's own free and voluntary act and as the free and voluntary act of said Company for the uses an purposes therein set forth.
Civen under my hand and Notary Seal this 17th day April , 1991. "OFFICIAL SEAL" CHRISTOPHER HODGSON ROTARY PUBLIC STATE OF ILLINOIS NOTARY SEAL NOTARY PUBLIC NOTARY PUBLIC

UNOFFICIAL, COPY,

EXHIBIT A

Common Street Address: 3017-3021 W. Peterson Avenue, Chicago, IL

Permanent Index No.(s): 13-01-304-031 and 032

Legal Description:

Lots 34, 35, 36, 37, 38, 39, 50, 51 and 52 (except that part of said Lots 51 and 52 consemned for widening of Lincoln Avenue) also all of the vacated 16 foot alley lying North of and adjoining said Lot 50, all in Krenn and Dato's Polo Grounds Addition to North Edgewater, being a subdivision in the Southwest Quarter of Section 1, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.