

91284481  
**UNOFFICIAL COPY**  
**MORTGAGE**

**13<sup>00</sup>**

JUN 13 9 17 3 - 09 570L

**THIS INDENTURE WITNESSETH:** That the undersigned .....  
Alfonso Chavez and Guadalupe Chavez, his wife

of the ..... City of Chicago ..... County of ..... Cook ..... State of Illinois,  
hereinafter referred to as the Mortgagor does hereby Mortgage and Warrant to

**DAMEN SAVINGS AND LOAN ASSOCIATION**  
now known as DAMEN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of ..... Cook ..... In the State of Illinois, to wit:

Lot 19 in Paul O. Stensland's Subdivision of the North half of Block 3, in H.L. Stewart's Subdivision of the Southwest quarter of Section 1, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. *JS*  
4515 South Mozart Chicago Illinois 60632  
Permanent Index # 19-01-324-006 *JS*

COOK COUNTY CLERK

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TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, venetian blinds, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee.

TO HAVE AND TO HOLD all of said property unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of .....  
Thirty Eight Thousand & no/100 ..... Dollars (\$ 38,000.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of .....  
Three Hundred Seventy Nine and 80/100 or more ..... DOLLARS (\$ 379.80 or more) on the ..... 1st ..... day of each month, commencing with July 1, 1991 until the entire sum is paid.

It is further agreed and understood by and between the parties hereto that should the above described real estate, at any time hereafter, be sold or title thereto transferred by deed of conveyance or by operation of law, that the amount of principal balance then remaining due secured by this mortgage shall become immediately due and payable at any time hereafter at the option of the owner or holder of this mortgage. Acceptance of any monthly installment payments on account of said obligation by the owner or holder of this mortgage shall not, in any way, constitute a waiver by the owner or holder of this option to accelerate the payment of the entire obligation secured by this mortgage.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

**A. THE MORTGAGOR COVENANTS:**

- (1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly payments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor.
- (2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire, lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee. Such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee as its interest may appear.
- (3) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; to keep said premises in good condition and repair, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; to comply with all requirements of law with respect to the mortgaged premises and the use thereof;
- (4) That if the Mortgagor shall procure contracts of insurance upon his life and disability insurance for loss of time by accidental injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay the premiums for such insurance and add said payments to the principal indebtedness secured by this mortgage to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

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Loan No. DR# 9023-4

MORTGAGE

Alfonso Chavez and

Guadalupe Chavez, his wife

TO

DAMEN SAVINGS AND LOAN ASSOCIATION

now known as DAMEN FEDERAL BANK FOR SAVINGS

DAMEN SAVINGS and LOAN ASSOCIATION  
5100 South Damen Avenue  
Chicago, Illinois 60609

mail

BN 333

18456216

Damen Savings and Loan Association  
5100 South Damen Avenue, Chicago, Ill.  
This instrument was prepared by  
Marita Luisa Diaz

My Commission Expires

NOTARY PUBLIC, STATE OF ILLINOIS  
KENNETH D. VANEK  
COMMISSION EXPIRES 2/14/92

Notary Public  
Kenneth D. Vaneck  
A. D. 19 91

I, Kenneth D. Vaneck, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Alfonso Chavez and Guadalupe Chavez, his wife, personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as thelr free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

STATE OF ILLINOIS  
COUNTY OF Cook  
ss.  
I, Kenneth D. Vaneck, Notary Public, do hereby certify that Alfonso Chavez and Guadalupe Chavez, his wife, personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as thelr free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 6th day of June, A. D. 19 91

AC Custom Chavez  
CO Guadalupe Chavez  
(SEAL)  
(SEAL)

(1) That in the event of failure to perform any of the covenants herein, the Mortgagor may do on the Mortgagor's behalf everything as government; that the Mortgagor may also do any act it may deem necessary to protect the lien hereof; that the Mortgagor will repay upon demand any money paid or disbursed by the Mortgagor for any of the above purposes and such individual indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagor to inquire into the validity of any lien, encumbrance, or claim in advancing money as above authorized, but nothing herein contained shall be construed as requiring the Mortgagor to advance any money for any purpose not to do any act hereunder; and that Mortgagor shall not incur any personal liability because of anything it may do or omit to do hereunder;

B. MORTGAGOR FURTHER COVENANTS:

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