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NOTICE OF OPTION

UNIT 1011 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LOTS 3, 4, 9, 10, 15 AND 16 (EXCEPT FROM LOTS IN REAL ESTATE: THAT PART TAKEN OR USED FOR DEARBORN STREET AND PLYMOUTH COURT) IN WALLACE AND OTHER'S SUBDIVISION OF BLOCK 135 IN SCHOOL SECTION ADDITIONAL TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS "EXHIBIT A" TO THE DECLARATION OF CONDOMINIUM RECORDED ON MARCH 19, 1980 AS DOCUMENT NUMBER 25,396,708 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH THE RESPECTIVE INCIVIDUAL PERCENTAGE INTEREST IN SAID PARCEL APPURTENANT TO SAID UNIT(S) (EXCEPTING THEREFROM ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) AND ALSO THE RIGHTS AND EASEMENTS APPURTENANT TO SAID PARCEL AND THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF THE PROPERTY SET FORTH IN THE DECLARATION, EXCLUDING HEREFROM THE RIGHTS AND EASEMENTS RESERVED IN THE DECLARATION TO THE DECLARANT, ITS SUCCESSORS AND ASSIGNS.

COMMONLY KNOWN AS: UNIT 1011, (27 S. DEARBORN, CHICAGO, IL. P.I.N. #17-16-407-021-1054

I have granted the Option to RCNALD H. and CHRISTINE V. DAVIDSON to purchase the above-referenced premises pursuant to an Option Agreement executed by us. This Option shall expire by its terms if not exercised by July 31, 1991.

Dated: April 30, 1991

CHRISTINE MONTET

STATE OF ILLINOIS)

SS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that CHRISTINE MONTET personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before the this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

Given under my hard and official seal, this day of func, 1991.

Notary Public

My Commission expires 9/24/93

This instrument was prepared by Roger J. Hymen, 500 Skokie Boulevard, Suite 530, Northbrook, II 60062

DEPT-01 RECORDING \$13.29

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#2/19 # B *-91-285067

COOK COUNTY RECORDER

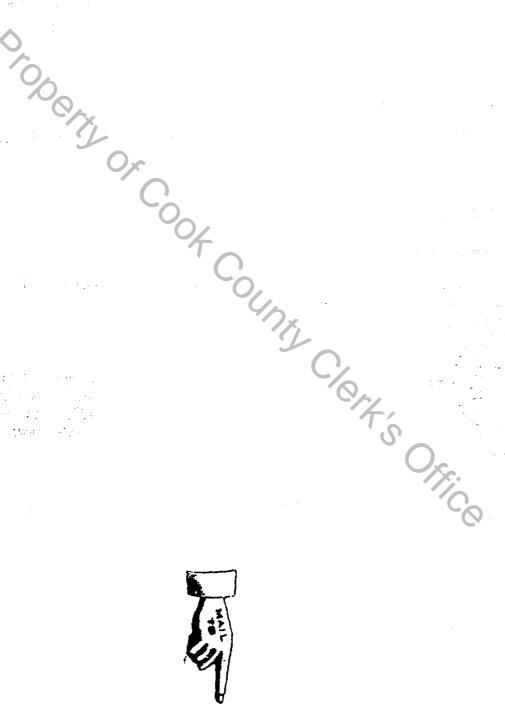
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> Gignilliat & Hymen, P.C. 500 Skokie Blvd., Suite 530 Northbrook, IL 80082