

MODIFICATION AGREEMENT  
**UNOFFICIAL COPY**

This Agreement made this 1st day of June, 1991, by and between Mark W. Lenzen and Laura Crum Lenzen his wife herein referred to as Mortgagors and Heritage Bank Tinley Park

Owner and holder of the Note secured by the following described Real Estate.

**WITNESSETH:**

THAT WHEREAS Mortgagor heretofore executed a certain mortgage dated the 2nd day of May, 1989, and recorded in the office of the Recorder of Deeds, of Cook County, Illinois, on May 3, 1991, ad Document Number 89197828 conveying the following described premises to Heritage Bank Tinley Park an Illinois Corporation, to secure payment for a certain Principal Promissory Note executed by said mortgagors dated May 2, 1989, payable in the sum of \$ 93,600.00 as therein provided:  
(LEGAL DESCRIPTION)

91288185

Lot 19 in Block 4 in Palos Gardens, being a subdivision of the North 829.50 feet of the North 1/2 of the North West 1/4 of Section 32, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

#24-32-105-015-0000

Property address: 12720 S Austin Palos Heights IL 60463

DEPT-01 RECORDING \$13.00  
T#5588 TRAN 3453 06/14/91 15:08:00  
#8649 # H \* -91-288185  
COOK COUNTY RECORDER

This document prepared by:  
Anita J. Flassig for  
Heritage Bank Tinley Park  
17500 S. Oak Park Ave.  
Tinley Park IL 60477

AND WHEREAS SAID Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said note and Mortgage.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note/Mortgage be and the same is hereby modified to show

Interest rate has been changed to 10.125 from 10.625  
New payment of principal and interest is \$819.98  
New maturity date June 1, 2019

Adjustable rate mortgage converted to a fixed rate mortgage. Remaining term 28 years

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note/Mortgage, as herein modified, the entire amount of unpaid Principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note/Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hands and seals of mortgagors this day and year above written.

Mark W. Lenzen Mark W. Lenzen  
Laura Crum Lenzen Laura Crum Lenzen

13<sup>E</sup><sub>00</sub>

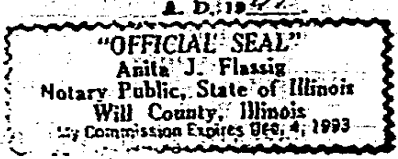
91288185

STATE OF Illinois  
COUNTY OF Will

**UNOFFICIAL COPY**

I, MARK LENZER AND LENA CRUM LENZEL,  
Notary Public in and for said County in the State aforesaid, do hereby certify that  
personally known to me to be the same person S. whose name S. ARE subscribed to the fore-  
going instrument, appeared before me this day in person and acknowledged that he signed,  
sealed and delivered the said instrument as their free and voluntary act, for the use and  
purpose therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 17 day of June



Anita J. Flagg  
Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, do hereby certify that

personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the fore-  
going instrument, appeared before me this day in person and acknowledged that he signed,  
sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the use and  
purpose therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_

A. D. 19 \_\_\_\_\_

\_\_\_\_\_  
Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, do hereby certify that

\_\_\_\_\_, President of \_\_\_\_\_ and \_\_\_\_\_

\_\_\_\_\_, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the use and purpose therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the use and purpose therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_

A. D. 19 \_\_\_\_\_

\_\_\_\_\_  
Notary Public

21368185

Extension Agreement

WITH

21368185