

UNOFFICIAL COPY

This Indenture, Made this 31st day of May A. D. 1991

between JOHN W. BOWMAN

of the Village of Crete in the County of Will in the State of Illinois
 party of the first part, and William E. Clayton and Monica E. Clayton, his wife of
 the Village of Park Forest in the County of Cook, and State of Illinois, as Trustee, party of
 the second part, WITNESSETH:

THAT WHEREAS, The said John W. Bowman, divorced and not since remarried

grantor herein being justly indebted upon one principal promissory note bearing even date herewith, payable to
 the order of

William E. Clayton and Monica E. Clayton, his wife

DEPT-01 RECORDING \$13.29
 T#7777 TRAN 0919 06/17/91 10:38:00
 #2280 + G *-91-290178
 COOK COUNTY RECORDER

The identity of the said principal note hereby secured is evidenced by the certificate thereof of said Trustee.

NOW THEREFORE, the said party of the first part for the purpose of securing the payment of said principal sum of money and said interest, according to the true intent and meaning of said principal note, and of said interest notes, and for the purpose of securing the faithful performance of the covenants and agreements herein contained, and also in consideration of the sum of one dollar (\$1.00) in hand paid, do hereby these presents convey and warrant unto the said party of the second part the following described real estate, with the improvements thereon and the rents, issues and profits thereof, and all lifting, heating, lighting and plumbing apparatus and all other fixtures now, or that may be hereafter, attached to said premises, and everything appurtenant thereto, situated in the County of Cook, in the State of Illinois, to-wit:

LOT 6 IN BLOCK 4 IN SAUK TRAIL ESTATES, A SUBDIVISION OF PART OF SECTION 26, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EASTERLY RIGHT OF WAY OF ILLINOIS CENTRAL RAILROAD COMPANY, ACCORDING TO THE PLAT RECORDED ON APRIL 6, 1945, AS DOCUMENT 13480686, IN COOK COUNTY, ILLINOIS.

PIN# 31-26-310-006

Commonly known as: 12225 Millard, Richton Park, Illinois 60471

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

TO HAVE AND TO HOLD the above described premises, with the appurtenances and fixtures unto the said party of the second part successors and assigns forever, for the uses and purposes and upon the trusts herein set forth, and for the equal security of said principal and interest without preference or priority by means of priority of time of maturity thereof.

And the said grantor covenant and agree as follows: To pay said indebtedness and the interest thereon, as herein and in said notes provided; to pay prior to the first day of June in each year, all taxes and assessments levied upon said premises; to commit or suffer no waste to said premises, to keep any and all buildings thereon in good repair; to keep all buildings at any time on said premises insured to the full insurable value thereof, against loss by fire and lightning, by policies in companies to be approved by the legal holder of said indebtedness and to deliver to the legal holder of said indebtedness the said insurance policies, with the usual mortgage or trustee clause attached thereto, making all loss, if any, thereunder payable to said Trustee, as interest may appear; to suffer no liens of mechanics or material men or other claims to attach to said premises. And in the event of the failure of said grantor so to pay said taxes and assessments, or to keep said buildings insured as aforesaid, or to keep said premises free from any such liens of mechanics or material men, the holder of said indebtedness may pay such taxes or assessments, or discharge, or purchase any tax lien or title affecting said premises, or may procure such insurance, or settle any lien of any mechanic or material men, or other claims attached to said property, and all moneys so paid and any other moneys disbursed by the legal holder of said indebtedness, to protect the lien hereof with interest thereon at the highest rate for which it is now in such case lawful to contract, from the date of payment, shall be so much additional indebtedness secured hereby, and it shall not be obligatory upon the holder of said indebtedness to inquire into the validity of any such tax liens or titles, taxes or special assessments or sales therefor, or into the validity of any lien of mechanics or material men, or of other claims attaching to said property, in advancing moneys in that behalf as above authorized.

IN THE EVENT OF A BREACH of any of the aforesaid covenants or agreements, on in case of default in the payment of the indebtedness secured hereby, or any installment of interest thereon, according to the terms thereof, the whole of said indebtedness shall be due and payable at the option of the legal holder thereof, without notice become immediately due and payable and shall be recoverable by foreclosure hereof, or by suit at law, or both, in like manner as if all of said indebtedness had then matured by lapse of time.

IT IS FURTHER AGREED by the grantor that in case a right of foreclosure or other right of procedure, shall arise hereunder, in any of the manners above specified, the legal holder or holders of said principal note or of any part thereof or the said trustee for the benefit of such holder or holders shall have the right to bring such legal or equitable proceedings for the collection of the moneys hereby secured as may be necessary; that all reasonable and necessary expenses and disbursements, paid or incurred in behalf of the complainant in connection with the foreclosure hereof—including solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing an

MAIL TO: William E. Clayton, 15 Hawthorne, Park Forest, IL 60466

TRUST DEED

(Not to be recorded)

IMPORTANT For the protection of both the borrower and lender, the principal note secured by this Trust Deed should be identified by _____

TO _____

Trustee _____

Trust No. _____

Loan No. _____

_____ years at _____ %

Date _____ 19 _____

Trustee _____

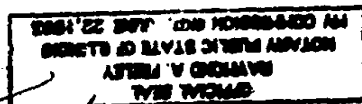
The principal note mentioned in the within Trust Deed has been identified herewith.

Register No. _____

By _____

Trustee _____

Property of Cook County



Notary Public

I, the undersigned a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notary Seal, this 31st day of May, A. D. 1981.

(SEAL.)
(SEAL.)
(SEAL.)
(SEAL.)

WITNESS the hand and seal of the grantor this 31st day of May, A. D. 1981.

Abstract of title showing the whole title to said premises embracing foreclosure decree shall be paid by the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. That such fees, expenses and disbursements shall be an additional lien and charge upon said premises secured by this deed, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, and that such proceedings shall not be dismissed, nor a release hereof, given, until all such fees, expenses and disbursements, and the costs of suit have been paid.

The grantor waives all right to the possession of, and income from said premises pending such foreclosure proceedings, and until the period of redemption from any sale thereunder expires and agree that upon the filing of any bill to foreclose this trust deed, the court in which such bill is filed, may at once, and without notice to the said grantor or any party claiming under said grantor appoint a receiver to take possession or charge of said premises with power to collect the taxes, issues and profits of the said premises, during the pendency of such foreclosure suit and until the time to redeem the same from any sale thereunder shall expire.

IN THE EVENT of the refusal, resignation or inability of the grantee to act as trustee then of said County, is hereby appointed to be successor in this trust.

When all the aforesaid covenants and agreements have been fully performed, the said Trustee shall release said premises to the party entitled to receive the same, on receiving reasonable charges therefor.