93295836

SUBGRDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this Ad day of M., 1991, by and among GREENWICH CAPITAL FINANCIAL, INC., (the "Lender"), SUE ANN SKOLNIK, (the "Subordinating Party") and ROGER ALAN SKOLNIK (hereinafter refferred to as the "Borrower").

WHEREAS, the Borrower is indebted to the Subordinating Party by reason of a Note in the amount of Seventy Two Thousand and No/100 Dollars (\$72,000.00) arising under Marital Settlement Agreement dated June 3, 1991, and, in order to secure said Note, the Borrower did or will execute a Mortgage or Trust Deed in favor of the Subordinating Party, dated d/n/a , and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on d/n/a as Document Number d/n/a for certain premises located in Cook County, Illinois, describe is follows:

big No. 1713-3 as delineated on survey of the following described parcel of real estate (hereinifter referred to as "Parcel"): Block 4 in D. F. Criliy's Subdivision of Lot A in Sim and D'Antin's Subdivision of Lots 14 to 19 inclusive and the South 63 feet of Lot 13 in the North Addition to Chicago in Section 33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration of Condominium made by the Lake View Trust and Savings Sank, as Trust No. 4419, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 24122619, and Correction Amendment thereto recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 24301780, together with an undivided 3.40 percent interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said declaration and survey).

Commonly known as: 1713 N. North Part T-01 & COSDING \$15.29
Unit #3 : 1924 + A \*-91-295836
Chicago, IL : 00% COUNTY RECORDER

Permanent Index Number: 14-33-418-014-1019

WHEREAS, the Borrower is indebted to the Lender by reason of a Note in the amount of Sixty Thousand and No/100 Dollars (\$60,000.00) with interest payable as therein provided; and, in order to secure said Note, the Borrower did execute a Mortgage in favor of the Lender dated Amount of Cook County, Illinois on 6/19/1 as Document Number 9/29/5/5/for the above described property;

WHEREAS, the Borrower is the sole obligor of the Note and Mortgage, held by the Subordinating Party, and are not merely an agent for collection, pledgee or in trust for any person, firm or corporation;

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#### UNOFFICIAL COPY

WHEREAS, the Borrower and the Subordinating Party wish to subordinate the lien of the Subordinting Party, and the Lender, as a condition precedent to the origination of a loan to the Borrower requires the subordination of the lien held by the Subordinating Party;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid by the Lender to the Borrower and to the Subordinating Party, and other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made and shall continue to be subject, subordinate and inferior to the Note and Mortgage in favor of the Lender, and all advances made or to be made thereof.

made thereof.
IN WITNESS WHEREOF, the undersigned have set their hand and sea this Mulder day of Ouge, 1991.
g
BORROWER:
(Coge alu Stolule
ROGER ALAN SKOLNIK
<b>9</b> /
STATE OF ILLINOIS) ) SS
COUNTY OF COOK )
1. (May Dec 17513 ), do
hereby certify that King War Yfully known to be
to be the same person(s) whose name(s) who   subscribed to
the foregoing instrument, appeared before me this day in person
and acknowledged that he signed and delivered the said Subordination of Mortgage or Trust Deed as he free and
voluntary act for the uses and purposes set forth therein.
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DAY OF
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MY COMMISSION EXPIRES 2/27/94

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LENDER: , ,
Markath mull
GREENWICH CAPITAL FINANCIAL, INC.
BY: MARTHA K. BONSALL
IT'S: 4.U.P.
ATTEST: Prulie Wienko
STATE OF ILLINOIS)
COUNTY OF COOK )
I, F. J. WIRR do hereby
certify that MADUL C ROUTAGE , personally
known to me to be the Ay? of
GREENWICH CAPITAL FINANCIAL, INC., and MITCIA WITHIGH
personally known to me to be the Committee of said GREENWICH CAPITAL FINANCIAL, INC., and said persons
personally known to be the same persons whose names who are
subscribed to the foregoing instrument, appeared before me this
day in person and severally acknowledged that as such
AVP and Cocklin Cocklinatney
signed and delivered the foregoing Subordination of Mortgage or Trust Deed and caused the corporate sec. of GREENWICH CAPITAL
FINANCIAL, INC., to be affixed thereto, pursuant to the authority
given by the Board of Directors of GREENWICH CAPITAL FINANCIAL,
INC., as their free and voluntary act, and as the free and
voluntarty act and deed of GREENWICH CAPITAL PINANCIAL, INC., for
the uses and purposes set forth therein.
GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 300 DAY OF
<u> 21~1~11</u>
NOTARY PUBLIC
§ "OFFICIAL SEALO]
ERIC J. WEBB

THE VARIABLE SOCIETY AND ADDRESS OF THE PROPERTY OF THE PROPER

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Brane J.

SUE ANN SKOLNIK
STATE CZ ILLINOIS) SS COUNTY OF COOK )  I, (Myrin Callfill do
personally known to be to be the same person(s) whose name(s) who be subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that are signed and delivered the said Subordination of Mortgige or Trust Deed as hey free and voluntary act for the uses and purposes set forth therein.  GIVEN UNDER MY HAMP AND OFFICIAL SEAL THIS DAY OFFI
NOTARY PUBLIC CONNIE DEOLITSIS  MY CAMMISSION EXPIRES 2/27/94

Coot County Clart's Office