

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

1300

This agreement made the 4th day of June, 1991, between David H. Radler Jr. and Debra L. Radler, his wife, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and _______, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 4401 W. Concord Lane, Skokie, IL 60076; and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 20th day of August, 1990 being made by Borrower to Lien Holder to secure payment of \$25,000.00 dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 18th day of september, 1990 as Document No. 90-454283; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Borrower a mortgage covering said precises hereinabove described, bearing date the 4th day of June, 1991, made by Borrover to Cole Taylor Bank to secure \$185,000.00 dollars and interest; AND RECORDED AS DOCUMENT 91295210

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by David H Radler Jr. and Debra L. Radler, his wife, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consumt and agree, to and with Cole Taylor Bank that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inura to the benefit of the respect heirs, legal representatives, successors and easigns, of the parties hereto.

In Mitness Whereof, the parties have signed this agreement on the day and year first above written.

#10-22-334-020-0000 4401 Concord LANE Skok: L. II. 60076

BORROWER

David H. Radler

Debra L. Radler

91295211

LOT 21 IN JOSEPH J. HANSEN'S CONCORD LANE SUBDIVISION BEING A RESUBDIVISION OF MELVILLE C. K. LITTLE'S WEST EVANSION SUBDIVISION IN NILES CENTER, BEING A SUBDIVISION OF THE SOUTH TO ACRES OF THE MORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM PARTS OF LOTS 23, 24, 27, 28 AND ALL OF LOTS 25 AND 26 AS SHOWN ON THE PLAT OF CONCORD LANE SUBDIVISION AND DESIGNATED AS TNOT INCLUDED IN COOK COUNTY, ILLINOIS.

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Archery or County Clerk's Office

Notary Public

day of

91295211

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