

MORTGAGE MODIFICATION AGREEMENT

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50-72355

THIS AGREEMENT, made this 16th day of April, 1991, by and between

John Philipose and Aleyamma John hereinafter called "MORTGAGOR" and REPUBLIC SAVINGS hereinafter called "MORTGAGEE".

WHEREAS MORTGAGEE is the holder and owner of a certain mortgage made by the MORTGAGOR dated November 10, 1987 and recorded November 13, 1987 in Doc #87612878 page X of the Public Records of Cook County, Illinois, securing a debt evidenced by a promissory note dated with same date as mortgage, AND

WHEREAS, said note and mortgage provided for monthly payments in the amount of \$ 503.12, with an initial interest rate of 11.25% per annum and a principal balance in the amount of \$ 51,800.00 AND

WHEREAS, MORTGAGOR has requested a reduction of the monthly payment to \$ 404.30 per month by reducing the principal balance

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which request is reasonable and acceptable to the MORTGAGEE.

NOW, THEREFORE, in consideration of the mutual advantages and benefits accruing to each the MORTGAGEE and MORTGAGOR, it is agreed that commencing on the 1st day of May, 1991, monthly payments shall be \$ 404.30 per month, with an initial interest rate of 11.25 per annum, and a principal balance in the amount of \$ 40,947.95. The terms, conditions and provisions of said note and mortgage except as expressly altered hereby, remain in full force and effect.

IN WITNESS WHEREOF, this agreement has been fully executed by the parties hereto the day and year first above written.

[Signature]

As to Mortgagee

As to Mortgagor

REPUBLIC SAVINGS

By: Gerard P. Feeny, Jr.

Mortgagor

Mortgagee

STATE OF FLORIDA ;
COUNTY OF PALM BEACH ;

I hereby certify that on this day before me, an officer duly authorized in the State and County aforesaid, to take acknowledgments, personally appeared Gerard P. Feeny, Jr. as Vice President of REPUBLIC SAVINGS to me known to be the person described in and who executed and attested the foregoing instrument and acknowledged before me that he executed and attested the same.

Witness my hand and official seal in the County and State last aforesaid this 30th day of April, 1991.

(SEAL)

STATE OF FLORIDA ; Illinois
COUNTY OF PALM BEACH ; Cook

I hereby certify that on this day before me, an officer duly authorized in the State and County aforesaid, to take acknowledgments, personally appeared John Phillipose and Aleyamma John to me known to be the person(s) described in and who executed and attested the foregoing instrument and acknowledged before me that they executed and attested the same.

Witness my hand and official seal in the County and State last aforesaid this 27 day of April, 1991.

"OFFICIAL SEAL"
Nirmala Patel
Notary Public, State of Illinois
My Commission Expires 6/8/91

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Notary Public

My commission expires:
Notary Public
State of Florida at Large
My Commission Expires:
December 29, 1992

13.00

DEPT-01 RECORDING \$13.00
T#88.10 TRAN 4343 06/21/91 14:58:00
#0243 #11 * -91-303065
COOK COUNTY RECORDER

UNOFFICIAL COPY

APR 11 2011

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE

APR 11 2011

COOK COUNTY CLERK'S OFFICE

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PARCEL 1: THAT PART OF LOTS 5 AND 6 (EXCEPT THAT PART THEREOF TAKEN FOR WIDENING OF CICERO AVENUE), TAKEN AS A TRACT, LYING NORTH OF A LINE DRAWN AT RIGHT ANGLES FROM A POINT IN THE EAST LINE OF SAID TRACT, 45.02 FEET SOUTH OF THE NORTHEAST CORNER THEREOF, TO A POINT IN THE WEST LINE OF SAID TRACT, 44.67 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, (EXCEPT THE EAST 80.82 FEET THEREOF), ALL IN BLOCK 14, IN "THE BRONX", BEING A SUBDIVISION OF PARTS OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1, ALL COMMONLY KNOWN AS 9024 SKOKIE BOULEVARD (D), SKOKIE, ILLINOIS, AS SET FORTH IN THE DECLARATION MADE BY SKOKIE TOWNHOUSE BUILDERS, INC., DATED SEPTEMBER 23, 1957, RECORDED NOVEMBER 1, 1957 AS DOCUMENT 17054558

PIN # 10-16-415-072
Countersigned:

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