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Form 3324
(12-86)
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WAIVER OF RIGHTS TO FILE MECHANIC'S LIENS

This Agreement, made and entered into this 18th day of June, 1991, by and between Illinois Bell Telephone Company, an Illinois corporation, with offices at 225 West Randolph Street, Chicago, Illinois, 60608 (hereinafter called the "Owner") and Grand-Kahn Electric, Inc., an Illinois Corporation with offices at 1339 South Michigan Avenue, Chicago, Illinois 60605 (hereinafter called the "Contractor").

WITNESSETH

WHEREAS the Owner and Contractor have entered into a certain agreement dated the 17th day of June, 1991 (hereinafter called the "Contract") providing for the construction, finishing and delivery by the Contractor to the Owner of the following work:

Wire furniture panels on floors 18 and 9 E-F
located on property described as

"See Attached Legal Description"

DEPT-91 RECORDING 013.29
TW222 TRAN 2728 06/21/91 15:01:00
#1574 W B # -91-303331
COOK COUNTY RECORDER

and commonly known as the Headquarters building of the Owner situated at 225 West Randolph Street, Chicago Illinois 60606 (zip code), in accordance with general conditions, specifications and drawings; and

WHEREAS, the Contract prohibits the filing of any liens against the Owner's property for any work, labor or materials furnished and requires the Contractor to execute a Waiver of all rights conferred under the statutes of the State of Illinois with respect to mechanic's liens.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Contractor, Contractor does now hereby fully and completely waive and release, for Contractor and Contractor's heirs, successors and assigns, and for all Contractor's subcontractors and their respective subcontractors, any and all claims of, or right to mechanic's liens under, the provisions of a certain act of the State of Illinois entitled, "An Act to Revise the Law in Relation to Mechanic's Lien" approved May 18, 1903, and in force July 1, 1903, as amended from time to time thereafter, against, or with respect to the above described premises, or any portion thereof, or any improvements thereon, or with respect to the estate or interest of any person whatsoever in the said premises or improvements, or any portion thereof, or with respect to any material, fixtures, apparatus and machinery to be furnished to the said premises or with respect to any monies or other considerations which may be due at any time hereafter from Owner to Contractor, which claim of lien might be asserted by reason of the doing, making or finishing heretofore or at any time hereafter, by Contractor or Contractor's heirs, successors, assigns, materialmen, subcontractors or sub-subcontractors, of any labor, services, material, fixtures, apparatus, machinery, improvements, repairs or alterations in connection with the above described premises or the improvements therein.

It is expressly agreed that the effect of this Waiver shall not be impaired, affected or diminished by any provision of the Contract relating to the production from time to time, of written waivers of liens, or by any other provision(s) contained therein apparently inconsistent with this Waiver.

IN WITNESS WHEREOF, the parties hereto have caused this Waiver to be executed on the day and year specified above.

CONTRACTOR:
Grand-Kahn Electric, Inc.

OWNER:
ILLINOIS BELL TELEPHONE COMPANY
BY [Signature]
Staff Manager
ITS Design and Construction

"OFFICIAL SEAL"
Edward M. O'Donoghue
Notary Public, State of Illinois
My Commission Expires 3/27/98

"OFFICIAL SEAL"
THOMAS G. HARRIS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES [Signature]
Secretary

ILLINOIS BELL TELEPHONE COPY

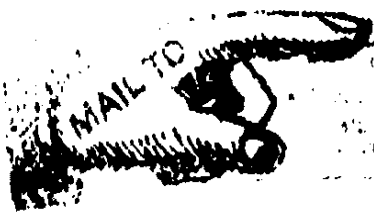
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Property of Cook County Clerk's Office

15303351



PREPARED BY AND RETURN TO

H. E. SEIBERT

DISTRICT MGR. REAL ESTATE MGMT.
ILLINOIS BELL TELEPHONE COMPANY

225 W. RANDOLPH ST., HQ25D

CHICAGO, ILLINOIS 60606

ATTN: *Carmen J. [unclear]*

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LEGAL DESCRIPTION

ILLINOIS BELL HEADQUARTERS BUILDING
225 WEST RANDOLPH STREET
CHICAGO, ILLINOIS 60606

LOTS 2, 3, AND 4 IN BLOCK 41 IN ORIGINAL TOWN OF CHICAGO IN THE SE 1/4 OF SECTION 9 TOWNSHIP 39 N, RANGE 14 EAST OF THE 3RD P.M. THAT PART OF VACATED WEST COURT PLACE LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 2, 3, AND 4 LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOT 6, ALL IN BLOCK 41 IN ORIGINAL TOWN OF CHICAGO AFORESAID; LYING NORTH OF AND ADJOINING THE NORTH LINE OF SUB-LOT 1 OF LOT 5 AND THE NORTH LINE OF SUB-LOTS 1, 2, AND 3 OF LOT 7 AND LYING WEST OF AND ADJOINING THE EAST LINE OF SAID SUB-LOT 3 OF LOT 7 PRODUCED NORTH 18 FEET (EXCEPTING THEREFROM THE SOUTH HALF OF THAT PART OF SAID VACATED WEST COURT PLACE LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOT 6 AND THE LINE OF SUB-LOTS 1 AND 2 OF LOT 7) ALL IN BLOCK 41 IN ORIGINAL TOWN OF CHICAGO AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

Clerk's Office
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