

UNOFFICIAL COPY

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1991 JUN 24 11:59 AM

WAIVER OF RIGHT TO INCREASE FIRST MORTGAGE

Mortgagee: OLD STONE CREDIT CORPORATION OF ILLINOIS
10 EAST 2ND STREET - STE 204
LOMBARD, ILLINOIS 60148

Mortgagor: MADISON LEWIS COOPER
Mortgagor: LILLIE M. COOPER

Hereinafter referred to as MORTGAGEE

We, the undersigned mortgagors, having granted a second mortgage to Mortgagee this date, hereby waive our rights to increase the present first mortgage on our property under future advances (open end provisions) contained in said mortgage (provisions regarding optional advancements under said first mortgage).

The first mortgage referred to herein is dated 04 19, 1978 in favor of FIVE AVCO FINANCIAL SERVICES Mortgagee/beneficiary in the original amount of \$ 11118.60 and is recorded in COO county as Instrument No. 24435322 or at Book Page .

32079732
TRW REAL ESTATE
LOAN SERVICES
SUITE #1015
100 N. LaSALLE
CHICAGO, IL 60602

Enclosed with a copy of this waiver addressed to the first mortgagee are all checks, credit cards and other devices used to obtain future advances, if any. Mortgagors hereby limit the maximum principal amount of the first mortgage to \$ 0.00 excepting advances by the first Mortgagee to protect its interests, as authorized by applicable state law.

Borrowers agree, in the event any advances are made or received in violation of this waiver, that the balance then due Mortgagee by us will at Mortgagee's option become due and payable in full immediately and, further, that such advances be assigned to Mortgagee.

DEPT-01 RECORDING \$13.29
T#2222 TRAN 2798 06/24/91 11:59:00
#1698 # B *-91-304805
COOK COUNTY RECORDER

Executed at: LOMBARD

State of: IL

Dated: June 21, 1991

Madison Lewis Cooper (Seal)
MADISON LEWIS COOPER

Lillie M. Cooper (Seal)
LILLIE M. COOPER

State of IL

County of DUPAGE

The foregoing instrument was acknowledged before me this 21st day of June 1991, by MADISON LEWIS COOPER and LILLIE M. COOPER.

" OFFICIAL SEAL "
B. A. LENCE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/9/94

[Signature]
Notary Public

Record and Return to OLD STONE CREDIT CORPORATION OF ILLINOIS
10 EAST 2ND STREET - STE 204
LOMBARD, ILLINOIS 60148

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