

## FIRST CHICAGO BANK OF RAVENSWOOD

## LOAN MODIFICATION AND EXTENSION AGREEMENT

\$33,030.6291306854May 1, 1991

WHEREAS, Virgil P. Seribo and Melba G. Seribo executed an Installment Note dated August 6, 1983 in the amount of Thirty Five Thousand Seven Hundred and 00/100 Dollars---(\$35,700.00), payable to the order of First Chicago Bank of Ravenswood ("Bank"), formerly known as Bank of Ravenswood, an Illinois Banking Corporation, in monthly installments of Three Hundred Eighty Nine and 26/100 Dollars---(\$389.26), beginning on September 1, 1983 with a final payment to be due on February 1, 1986; and;

WHEREAS, Virgil P. Seribo and Melba G. Seribo to secure said Note also executed a Trust Deed, of even date to First Chicago Bank of Ravenswood, (formerly known as Bank of Ravenswood), which Trust Deed and Note have been identified by First Chicago Bank of Ravenswood, formerly known as Bank of Ravenswood, as No. 01212, and;

WHEREAS, said Trust Deed has been recorded as Document No. 26742660 with the Cook County Recorder's Office to encumber the property commonly known as 7421 Nantucket Cove, Hanover Park, IL 60103 and described to wit:

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF

\$14.00

T#2222 TRAN 2895 06/25/91 10:30:00

#4945 # B \*--91--306854

COOK COUNTY RECORDER

PIN #07-30-419-039Commonly known as: 7421 Nantucket Cove, Hanover Park, IL 60103

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of Thirty Three Thousand Thirty and 62/100 Dollars---(\$33,030.62);

NOW, THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective December 1, 1990, interest shall be charged at a rate of 11.5%.
- B. Commencing on December 1, 1990 ("First Payment Date") and continuing on the same day of each month thereafter, monthly installments of principal and interest shall be paid by Borrower under the Note, as hereby modified and extended, in equal monthly installments of \$365.38

Box 55

14.00

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dollars per month.

- C. That effective the date set for this Paragraph B above, upon non-payment of any installments when due and continuance of such default for a period of fifteen (15) days, a delinquency charge of 5% of the monthly principal and interest installment due hereunder or Fifty and No/100 (\$50.00) Dollars, whichever is greater, shall be imposed.
- D. That the date of the final payment of the unpaid principal balance and all accrued and unpaid interest and other charges due under the Promissory Note or hereunder shall be December 1, 1991.
- E. It is further agreed that all other terms and provisions of the Installment Note and Trust Deed shall remain in full force and effect.

Secured Party:  
FIRST CHICAGO BANK OF RAVENSWOOD

By: Margaret Williams  
Assistant Vice President

X Virgil P. Seribo

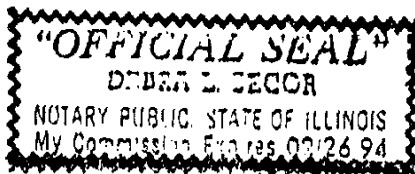
Virgil P. Seribo

X Melba G. Seribo

Melba G. Seribo

Subscribed and Sworn to before me this  
24th day of June, 1991 A.D.

Debra L. Secor  
Notary Public



THIS INSTRUMENT WAS PREPARED

By: Michele Veith  
First Chicago Bank of  
Ravenswood  
1825 W. Lawrence Ave.  
Chicago, Illinois 60640

91306851

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## LEGAL DESCRIPTION RIDER

### PARCEL 1:

LOT 118 IN BLOCK 17 IN OLDE SALEM UNIT 1-D, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AS SET FORTH IN OLDE SALEM DECLARATION RECORDED MAY 30, 1972 AS DOCUMENT 21919032 AND AS CREATED BY DEED FROM CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST #54135 TO ROBERT E. AND JOAN R. MADDEN, DATED JANUARY 25, 1974 AND RECORDED APRIL 18, 1974 AS DOCUMENT 22689339 OVER AND ACROSS OUTLOT "A" IN OLDE SALEM UNIT 1-D, A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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