

UNOFFICIAL COPY

Illinois.

(Address)

(Name)

ROSE M. CAMPBELL

This instrument prepared by

If this mortgage is subject and subordinate to another mortgage, it is hereby expressly agreed that should any default be made in the payment of any installment of principal or of interest on said prior mortgage, the holder of this mortgage may pay such installment of principal or such interest and the amount so paid with legal interest thereon from the time of such payment may be added to the indebtedness secured by this mortgage and the accompanying note shall be deemed to be secured by this mortgage, and it is further expressly agreed that in the event of such default or should any suit be commenced to foreclose said prior mortgage, then the amount secured by this mortgage and the accompanying note shall become and be due and payable at any time thereafter at the sole option of the owner or holder of this mortgage.

And it is further provided and agreed that if default be made in the payment of said promissory note (or any of them) or any part thereof, or the interest thereon or any part thereof, when due, or in case of waste or non-payment of taxes or assessments, or neglect to procure or renew insurance, as hereinafter provided, then and in such case, the whole of said principal and interest secured by the note in this mortgage mentioned shall thereupon, at the option of the holder of the note, become immediately due and payable; anything herein or in said promissory note contained to the contrary notwithstanding and this mortgage may, without notice to said Mortgagee or said lender, be immediately foreclosed; and it shall be lawful for said Mortgagee, agents or attorneys, to enter into and upon said premises and to receive all rents, issues and profits thereof, the same when collected, after the deduction of reasonable expenses, to be applied upon the indebtedness secured hereby, and the court wherein any such suit is pending may appoint a Receiver to collect said rents, issues and profits to be applied on the interest accruing after foreclosure sale, the taxes and the amount found due by such decree.

including the rents and profits arising or to arise from the real estate from default until the time to redeem from any sale under judgment of foreclosure shall expire, situated in the County of Cook and State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in or breach of any of the covenants, agreements, or provisions herein contained.

You will have to pay the principal amount of the loan and all unpaid interest accrued to the day we make the demand. If we elect to exercise this option you will be given written notice of election at least 30 days before payment in full is due. If you fail to pay, we will have the right to exercise any rights permitted under the note, mortgage or deed of trust that secures this loan. If we elect to exercise this option, and the note calls for a prepayment penalty that would be due, there will be no prepayment penalty.

DEMAND FEATURE (if checked)

PERMAN TAX NO. 20-26-322-004  
ORDER NO. S 7060897  
HOME ADDR: 7813 S DOBSON  
CHICAGO IL 60619

COOK COUNTY, ILLINOIS  
1991 JUN 28 AM 11:22  
91317345

LOTS 41 & 42 IN BLOCK 92 IN CORNELL, BEING A SUBDIVISION OF THE WEST 1/2 OF SECTION 26 AND THE SOUTHWEST 1/4 OF SECTION 26 (WITH THE EXCEPTION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SAID SOUTHWEST 1/4) THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE I.C.R. AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

The Mortgagee for themselves, their heirs, personal representatives and assigns, mortgage and warrant to Mortgagee, to secure indebtedness in the amount of the total of payments due and payable as indicated above and evidenced by that certain promissory note of even date herewith and future advances, if any, not to exceed the maximum outstanding amount shown above, together with interest and charges as provided in the note or notes evidencing such indebtedness and advances and as permitted by law, ALL OF THE FOLLOWING DESCRIBED REAL ESTATE, to wit:

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$ 11,400.00  
(if not contrary to law, this mortgage also secures the payment of all renewals and renewal notes hereof, together with all extensions thereof)

| NO. OF PAYMENTS | FIRST PAYMENT | FINAL PAYMENT | TOTAL OF    |
|-----------------|---------------|---------------|-------------|
| 060             | 07/28/91      | 06/28/96      | \$11,400.00 |
|                 | DUE DATE      | DUE DATE      | PAYMENTS    |

|                                                                                                  |                                                                     |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| NAME(S) OF ALL MORTGAGORS                                                                        | MORTGAGEE:                                                          |
| ARTHUR MOORE AND JUANITA MOORE<br>HIS WIFE AS JOINT TENANTS<br>7813 S DOBSON<br>CHICAGO IL 60619 | AMERICAN GENERAL FINANCE<br>3005 E. 92ND STREET<br>CHICAGO IL 60617 |
| MORTGAGE AND WARRANT TO                                                                          |                                                                     |

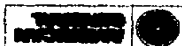
Recording requested by: AMERICAN GENERAL FINANCE  
3005 E. 92ND STREET  
CHICAGO IL 60617

91317345

1300

THIS SPACE PROVIDED FOR RECORDER'S USE

REAL ESTATE MORTGAGE



91317345

REAL ESTATE MORTGAGE

DO NOT WRITE IN ABOVE SPACE

UNOFFICIAL COPY

Mail to:

Recording Fee \$3.50. Extra acknowledgments, fifteen cents, and five cents for each lot over three and fifty cents for long descriptions.

American Special Insurance

3005 E. 92nd St

Chgo. IL 60617-4550 a

54241E16

My commission expires

19

JUNE

A.D. 19 91

24th

Given under my hand and

and waiver of the right of homestead.

personally known to me to be the same person, S, whose name S subscribed to the foregoing instrument appeared before me this day in person and acknowledged that I the Y signed, sealed and delivered said instrument as the Y and voluntary act, for the uses and purposes therein set forth, including the release

ARTHUR MOORE AND JUANITA MOORE HIS WIFE AS JOINT TENANTS.

I, the undersigned, a Notary Public, in and for said County and State aforesaid, do hereby certify that

COOK

STATE OF ILLINOIS, County of

(SEAL)

(SEAL)

(SEAL)

(SEAL)

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