MONTE OF THE STON AGREEME OP 704319976

This Indenture, made this 24th day of
The owner of the mortgage or trust trust deed hereinafter described, and John E. Morlock and Cathie Kohl Morlock representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ('Owner"), WITNESSETH: 1. The undersigned parties hereby agree to extend and modify the terms and conditions of the extension agreement entered into the 22nd day of Jan. 19 90 conditions of the extension agreement entered into the 22nd day of Jan. 19 90
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ('Owner"), wITNESSETH: 1. The undersigned narties hereby agree to extend and modify the terms and conditions of the extension agreement entered into the 22nd day of Jan. 19 90 conditions of the extension agreement day of Feb.
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and registered/recorded on the 21st day of reb., 12 of representation of Deeds of Cook County, Illinois as document No. 90083422
regarding certain real estate in
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the Plat thereof recorded Autust 3, 1307 do Bodamon DÉPI-01 RECORDING \$13. 1111nois. T#3333 TRAN 4510 06/28/91 16:26:00
2. The amount remaining unpaid on the indebtedness is \$ 35,000.00UNTY RECORDER
3. Said remaining indebtedness of \$ 35,000.00 shall be paid on or before
January 22, 1995
and the Owner in consideration of such modification promises and agrees to pay the
principal sum secured by said mortgage or trust deed as and when therein provided, as
hereby modified, and to pay interest thereon until January 22, 1995, at the rate of One per cent in excess of the Frime Rate (defined below), and thereafter until
maturity of said principal sum as pereby modified, at the rate of per cent per
annum, and interest after maturity it the rate of per cent per annum, and to pay both principal and interest in the colla or currency provided for in the mortgage
or trust deed hereinabove described, but if that cannot be done legally then in the
most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal cender in other United States
currency, at such banking house or trust company in the city of Chicago as the holder
or holders of said principal note or notes may from time to time in writing appoint, and in default of such appointment then at
4. If any part of said indebtedness or incerest thereon be not paid at the
maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the
then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said modification had not been granted.
5. This agreement is supplementary to said mortgage or trust deed. All the
provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said nor gage or trust
deed or notes, but not including any prepayment privileges unless berein expressly provided for, shall remain in full force and effect except as herein expressly
modified. The Owner agrees to perform all the covenants of the granto; o; grantors
in said mortgage or trust deed. The provisions of this indenture shall into to the benefit of any holder of said principal note or notes and interest notes and shall
bind the heirs, personal representatives and assigns of the Owner. The Owner hereby
waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and
6. "Prime Rate" means the rate of interest established from time to time by the
Bank as its prime rate and used by it in computing interest on those loans on which
interest is established with relationship to the Bank's prime rate, all as shown on the books and records of the Bank. The Prime Rate will fluctuate hereunder from time
to time concurrently with each change in the Bank's Prime Rate with or without notice to anyone.
IN TESTIMONY WHEREOF, the parties hereto have signed, scaled and delivered this inderdure the day and year first above written.
John E. Morlock (SEAL) X Cathie Roll Morlock (SEAL) Cathie Roll Morlock
(SEAL)
This instrument was prepared by R. Loughlin, C70 800 Wheeling Rd., Wheeling, IL 60090

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