

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago Social Number 152112101 For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

91322219

Name of Taxpayer FRANK J. BROWN DEFENSE BLDG. 435.00
13662 IRAN AVE CHICAGO ILL 60640
2012-11-08 21:52:22 19
COOK COUNTY RECORDER

Residence 4714 W. 121ST ST
CHICAGO, ILL 60644

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is relied by the data given in column (a), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

| Kind of Tax (a) | Tax Period Ended (b) | Identifying Number (c) | Date of Assessment (d) | Last Day for Refiling (e) | Unpaid Balance of Assessment (f) |
|-----------------|----------------------|------------------------|------------------------|---------------------------|----------------------------------|
| 1040 | 1231789 | [REDACTED] | 8/15/85 | 2/10/95 | 4323.15 |

Place of Filing Recorder of Deeds
Cook County
Chicago, IL 60602
Original Recording Date: 0100 88525444

Total \$ 4323.15

This notice was prepared and signed at Chicago, IL, on this, the 16th day of June, 1991.

Signature [Signature] Title Chief Collector

(NOTE: Certificate of filer authorized by law to take acknowledged points is not essential to the validity of Notice of Federal Tax Lien. Rev. Rul. 71-469, 1971-2 CB 409)

Form 668 (Y) (Rev. 1-91)

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____

19 _____

day of _____

Clerk (or Registrar)

Property of Cook County Clerk's Office

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Tax.

If any person liable for or delinquent in the payment of any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien.

Unless otherwise provided, the lien imposed by section 6321 shall continue in force until the amount... is paid in full, including any interest...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against the purchaser...

(c) Place For Filing Notice; Form.—

(1) Place For Filing.—The notice referred to in subsection (a) shall be filed—

(A) Under State Law.

in the office of the State or local official having jurisdiction over the property, or in the office of the State or local official designated by the laws of the State or local government to receive notices of tax liens...

(B) Personal Property.—If the property is personal property, which is not real property, and is not in the possession of the State or local government, the notice shall be filed in the office of the State or local official designated by the laws of the State in which the property is located, if the lien is situated, except that State law may, in order to protect the Federal tax lien, require that the notice be filed in the office of the State or local official designated by the laws of another State...

(C) With Copies to District Court.—The notice of the clerk of the United States district court for the district in which the property subject to the lien is situated, if the State has not by law designated the official to whom the requirements of this subsection (A) or (B) apply.

(D) With Recorder Of Deeds of the District of Columbia.—In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is located in the District of Columbia.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Certain interests in real property.
2. Certain interests in personal property.
3. Certain interests in fixtures.
4. Certain interests in choses in action.
5. Certain interests in rights in rem.
6. Certain interests in rights in personam.
7. Certain interests in rights in rem in personam.
8. Certain interests in rights in personam in rem.

Refiling Of Notice.—

General Rule.—

Except as otherwise provided in paragraph (2), if the required filing period for a notice of lien imposed by section 6321 expires on the date that the lien is considered to be satisfied or after the expiration of the required filing period.

(2) Place For Filing.—

A notice of lien referred to in the required filing period shall be effective only if—

- (A) it is filed in the office of the State or local official designated by the laws of the State or local government to receive notices of tax liens, or in the office of the State or local official designated by the laws of the State in which the property is located, if the lien is situated, except that State law may, in order to protect the Federal tax lien, require that the notice be filed in the office of the State or local official designated by the laws of another State...

the amount of the tax liability... shall be a lien in favor of the United States...

Required Refiling Period.—

Except as otherwise provided, the notice of lien referred to in section 6321 shall be considered to be satisfied or after the expiration of the required filing period.

For the purpose of this section, the required filing period shall be the period beginning on the date that the lien is considered to be satisfied or after the expiration of the required filing period.

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien.—

Whenever the lien imposed by section 6321 is satisfied or after the expiration of the required filing period, the lien shall be considered to be satisfied or after the expiration of the required filing period.

(1) If the lien is satisfied or after the expiration of the required filing period, the lien shall be considered to be satisfied or after the expiration of the required filing period.

(2) If the lien is satisfied or after the expiration of the required filing period, the lien shall be considered to be satisfied or after the expiration of the required filing period.

(3) If the lien is satisfied or after the expiration of the required filing period, the lien shall be considered to be satisfied or after the expiration of the required filing period.

(4) If the lien is satisfied or after the expiration of the required filing period, the lien shall be considered to be satisfied or after the expiration of the required filing period.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(c) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) Disclosure of amount of outstanding lien, if a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING