

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE. It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the available thereunder into the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

5422-26 West North Avenue Chicago, IL 60639

more commonly known as:

91328703

91328703

1991 JUL - 3 AM 11: 44

COOK COUNTY, ILLINOIS

I.D. #13-33-322-027-0000

LOTS 23 AND 24 IN BLOCK 14 IN HILLS AND SON'S NORTH AVENUE AND CENTRAL AVENUE SUBDIVISION IN SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank, Federal Savings Bank, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

TWO HUNDRED TEN THOUSAND AND NO/100

of the City of Chicago County of Cook State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated MAY 20, 1987 and known as Trust No 112313, in consideration of a loan in the amount of

LASALLE NATIONAL TRUST, N.A.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

1300

CITIBANK Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

91328703

ASSIGNMENT OF RENTS

LOAN#: 010054578

Chicago, IL 60603 One South Dearborn Street

THIS INSTRUMENT WAS PREPARED BY: Maria Bryk

Handwritten signature

Handwritten note: 1399344-72 McArthur

Handwritten note: 6092

# UNOFFICIAL COPY

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CHICAGO, ILL. 60601  
2431-30 WEST KENNEDY

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CHICAGO, ILL. 60601

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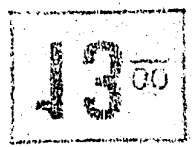
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ASSIGNMENT OF MEMO

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