

# UNOFFICIAL COPY

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COOK COUNTY ILLINOIS  
FIELD RECORDS

1991 JUL -3 PM 1:16

91328822

Bank of Bellwood  
Land Trust  
Mortgage

91328822

The above space for RECORDER'S USE ONLY

THIS INSTRUMENT, made June 21, 1991, Witnesseth, that the undersigned Chicago Title and Trust Company not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 07/29/88 and known as its Trust Number 1091927 hereinafter referred to as the Mortgagors, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee the following real estate situated in the County of Cook, State of Illinois, to wit:

13<sup>00</sup>

Lot 13 in Ivy Hill North Subdivision, being a Subdivision in the North West 1/4 of the North East 1/4 of Section 17, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

— PER #03-17-219-013-0000 — Commonly Known As: 2541 North Douglas; Arlington Heights, Illinois.

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof of every name, nature and kind TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of \*\*One Hundred Sixty Seven Thousand and No/100\*\*

Dollars (\$ 167,000.00 ) with a final payment due on July 1, 2021 together with interest as follows, and all renewals, extensions, or modifications thereof.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 9.250 per cent per annum and after maturity at the rate of 14.250 per cent per annum

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of \_\_\_\_\_ but its successor plus \_\_\_\_\_ per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus \_\_\_\_\_ per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than \_\_\_\_\_ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances: Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ 83,500.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so far as the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness secured by this Mortgage, and the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

Chicago Title and Trust Company, As Trustee  
as aforesaid and not personally.

CORPORATE SEAL

By Susan Becker Asst. Vice President

Attest [Signature] ASST. SECRETARY

STATE OF ILLINOIS )  
COUNTY OF Cook ) ss

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY

CERTIFY that the above named officers of the CHICAGO TITLE AND TRUST COMPANY

are the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 21<sup>st</sup> day of June, 1991

[Signature]  
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

2541 North Douglas Arlington Heights, IL Reference: KIM, Yung K.

Place in Recorder's Box

MAIL TO Lois Sullivan

c/o Bank of Bellwood

219 South Mannheim Road

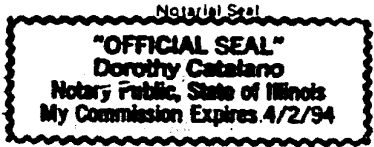
Bellwood, Illinois 60108 REC FORM NO. 128180

prepared by:

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