

UNOFFICIAL COPY

Satisfaction of Mortgage

91329058

This Certifies, That a certain Mortgage executed by Patricia L. Schear

to First Federal Bank, A Federal Savings Bank, Formerly First Federal Savings & Loan Association of Vincennes, Vincennes, Indiana

on 29th day of December, 1988, calling for \$185,000. and recorded in Mortgage Record No. 88662076page Cook County, State of Illinois has been fully paid and satisfied, and the same is hereby released.

WITNESS..... hand.....and seal....., this 28th day of June, 1991

Carroll C. Hamner, Senior Vice President of First Federal Bank, a FSB

State of Indiana, Knox County, ss:

Before me, the undersigned, a Notary Public in and for said County, this 29th day of June, 1991, Carroll C. Hamner Senior Vice President of First Federal Bank, A Federal Savings Bank

acknowledged the execution of the annexed satisfaction of mortgage.

Witness my hand and official seal.

Kara Marie Lee Notary Public Kara Marie Lee, Resident of Knox County

My Commission expires 2/24/95

RE TITLE SERVICES # R7-93

91329058

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Property of Cook County Clerk's Office

LEGAL DESCRIPTION

Parcel 1:

Unit 2902, in Lake Point Tower Condominium, as delineated on a survey of the following described real estate:

A part of Lot 7 in Chicago Dock and Canal Company's Peshtigo Dock Addition in Section 10, Township 39 North, Range 14 East of the Third Principal Meridan, which survey is attached as Exhibit A to the Declaration of Condominium recorded as Document No. 88309162, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2:

Easements for the benefit of Parcel 1 for the purposes of Structural support, ingress and egress, and utility services as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 7, 1988 and known as Trust Number 1043-99-09, dated July 13, 1988 and recorded July 14, 1988 as Document 88309160.

Grantor also hereby grants to the grantee, its successors and assigns, as rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium, aforesaid, and grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

The Tenant, if any, of the unit, either waived or failed to exercise his option to purchase the unit or had no option to purchase the unit or the grantee herein is the tenant.

SUBJECT TO: The right and option of Lake Point Tower Limited Partnership, to repurchase the real estate conveyed herein on the terms and conditions set forth in that certain Purchase Agreement dated September 4, 1988 between Lake Point Tower Limited Partnership, and Patricia L. Schear, which right is subordinate to the rights of the holder of any mortgage or trust deed placed upon the above-described Unit.

PIN: 17-10-214-011-1452

505 North Lake Shore Drive # 2902
Chicago, Illinois 60611

Mail to:

1st State Bk of Chicago
4646 N. Cumberland Ave
Chicago, IL 60656



DEPT-01 RECORDING \$13.29
T#5555 TRAN 3649 07/03/91 09:12:00
4091 E *-91-329058
COOK COUNTY RECORDER

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PROCESSED

Property of Cook County Clerk's Office

PROCESSED

PROCESSED

91329058

COOK COUNTY CLERK'S OFFICE
111 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312-603-4000 FAX: 312-603-4001