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LaSalle National Trust N.A., Successor Trustèe to Lasalle National

United States of America

5962-7 Loan No.

, and known as trust number 10-29039-09 .

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in order to secure an indebtedness of THIRTY THOUSAND and No/100----- Dollars (\$ 30,000.00

executed a mortgage of even date herewith, mortgaging to UNIVERSAL SAVINGS AND LOAN ASSOCIATION

the following described real estate:

Lot One (1) in Block Four (4) in Dobbins Subdivision of the South Three Fourths (3/4) of the East Half (1/2) of the West Half (1/2) of the South West Quarter (1/4) of Section Twen's Eight (28), Township Thirty Nine (39) North, Range Fourteen (14) East of the Third Trincipal Meridian, in Cook County, Illinois and commonly known as 2900 South Wallace Screet, Chicago, Illinois. PIN # 17-28-321-020-0000 South Wallace Screet, Chicago, Illinois. PIN # 17-28-321- and, whereas, said Mc. target is the holder of said mortgage and the note secured thereby PIN #

NOW. THEREFORE, in order to further secure said mortgage and the note secured thereby.

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NOW. THEREFORE, in order to further secure said mortgage and as a part of the consideration of said transaction, the undersigned corporate tester hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereby hereing for or any agreement for the use of occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which is may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those coulain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of adiscretion, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any said is connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the repairs to understood and agreed that the said Mortgagee whall have the repairs to understood and agreed that the said Mortgagee whall have the repairs to understood and agreed that the said Mortgagee whall have the repairs to understood and agreed that the said Mortgagee whall have the repairs to understood and agreed that the said Mortgagee w

Mortgagee may do.

It is understood and agreed that the soil. Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future in del tedness or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and fine toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, us tall and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such atterness, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing fall ber month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assignment and power of attorney shall be construed as a Covenant running with the land, and shall continue in full force and effect in all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise is rights under this Assignment until after default in

It is understood and agreed that the Mortgagee will not exercise is rights under this Assignment until after default in payment secured by the mortgage or after a breach of any of its coverants.

The failure of the said Mortgague to exercise any right which it might percise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise thereafter. said Mortgagee of its right of exercise thereafter. This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing here addr, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment that of, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as afore aid has caused these presents VIC € President, and its corporate seal to be hereunto affixed and attested by ito to be signed by its

Secretary, this

COUNTY OF

ATTEST

14th day of June

, A.D., 19 9/ LaSalle National Trust N.A., Successor Trustee to LaSalle National Bank, Successor Trustee to Exchange National Bank of Chicago

As Trustee to Exchange National Bank of Chicago

STATE OF Illinois

1. LARCELLIA PERTON

the undersigned, a Notary Public in

and for said County, in the State aforesaid. DO HEREBY CERTIFY THAT

JOSEPHEW. LANG

personally known to me to be the

Cook

Vice President of

LA SALLE NATIONAL TRUST, N.A.

a corporation, and Rogemany Collins personally known to me to be the Asy Escretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursued and deed of said corporation, for the uses and purposes therein set forth AST

GIVEN under my hand and Notarial Seal, this

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. A.D. 19 9/

BOX 333 - TH

THIS INSTRUMENT WAS PREPARED BY
Universal Savings & Loan Association
1800 - Fourth Halsted Street
32 ARCT: - Standard Conductor Trusted Fold Resignment of Conductor Standard Promissory Installment Note Form 31 NCTI

"OFFICIAL Larcellia Felton Notary Public, State of Illinois My Commission Expires Dec. 7, 1994

## **UNOFFICIAL COPY**

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