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Mail to:
AmeriFed Federal Savings Bank
120 Scott Street
Joliet, Illinois 60431-1291

UNOFFICIAL COPY
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AMERIFED
FEDERAL SAVINGS BANK

PAGE NO. 1011

FIXED RATE LOAN MODIFICATION AGREEMENT

WHEREAS, AmeriFed Federal Savings Bank, a Corporation of the United States of America, formerly known as Joliet Federal Savings and Loan Association.

loaned GROVER E. CONNETT AND MILDRED A. CONNETT, HUSBAND AND WIFE

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the sum of THIRTY FIVE THOUSAND AND NO/100----- Dollars (\$ 35,000.00-----),

evidenced by a Note and Mortgage recorded as Document No. 91262635, in Book _____, Page _____, in the office of the Recorder of Deeds of COOK County, ILLINOIS;

described as follows: PARCEL 1: THAT PART OF LOT 21 IN CAMBRIDGE PLACE OF ORLAND PARK, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 1990 AS DOCUMENT 90165351, DESCRIBED AS FOLLOWS: THE WESTERLY 36.00 FEET (AS MEASURED PERPENDICULAR TO THE WESTERLY LINE) OF THE SOUTHERLY 66.33 FEET (AS MEASURED PERPENDICULAR TO THE SOUTHERLY LINE) OF SAID LOT 21, IN COOK COUNTY, ILLINOIS.

PARCEL II: EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF PARTY WALL RIGHTS, COVENANTS, CONDITIONS AND RESTRICTIONS AND EASEMENTS FOR CAMBRIDGE PLACE OF ORLAND PARK RECORDED APRIL 11, 1990 AS DOCUMENT 90165352 AS AMENDED FROM TIME TO TIME AND AS CREATED BY DEED FROM CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 17, 1989 KNOWN AS TRUST NUMBER 1092622 TO GROVER E. CONNETT AND MILDRED A. CONNETT AND RECORDED AS DOCUMENT _____ FOR INGRESS AND EGRESS.

MORTGAGORS ALSO HEREBY GRANT TO THE MORTGAGEE, ITS SUCCESSORS OR ASSIGNS AS EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE EASEMENTS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED APRIL 11, 1990 AS DOCUMENT 90165352 AS AMENDED FROM TIME TO TIME AND MORTGAGORS MAKE THIS CONVEYANCE SUBJECT TO THE EASEMENTS AND AGREEMENTS RESERVED FOR THE BENEFIT OF ADJOINING PARCELS IN SAID DECLARATION, WHICH IS INCORPORATED HEREIN BY REFERENCE THERETO FOR THE BENEFIT OF THE REAL ESTATE ABOVE DESCRIBED AND ADJOINING PARCELS.

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan and said savings bank has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is THIRTY FIVE THOUSAND AND NO/100----- Dollars (\$ 35,000.00-----), all of which the undersigned promises to pay with interest at 9.000 % per annum. I will pay all sums that I owe under this Note no later than JUNE 1, 2021 (the "Final Payment Date").

This payment shall be payable at the rate of TWO HUNDRED EIGHTY ONE AND 62/100----- Dollars (\$ 281.62-----) per month, beginning on the 1ST day of JULY, 19 91 to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said Mortgage Contract shall remain in full force and effect, which Note, Mortgage and Assignment of Rents are hereby incorporated herein as a part of this Agreement. Mortgagors represent and warrant that since said mortgage was recorded, no judgements have been rendered against them or any one else, in any, who had title to said mortgaged property, and that no other mortgage, mechanic's lien or other encumbrance has been placed against said mortgaged property, and that they own said property with title in their names and that they have not entered into a contract to sell said property. Mortgagors further represent that no taxes against said mortgaged property are unpaid except the taxes extended in lieu of the 19 90 levy.

In all other respects said Note and Mortgage contracts shall remain in full force and effect, and the undersigned promise to pay said indebtedness as herein stated and to perform all of the obligations of said mortgage contract as herein revised.

Signed, sealed and delivered this 11TH day of JUNE, 19 91

* 360 PAYMENTS REMAINING

GROVER E. CONNETT
GROVER E. CONNETT
MILDRED A. CONNETT
MILDRED A. CONNETT
AMERIFED FEDERAL SAVINGS BANK,
A Corporation of the United States of America

BY ROY KOERNER, ASST. VICE PRESIDENT

ATTEST:
ROBERT F. MAXWELL Secretary
MAIL TO:

THIS INSTRUMENT WAS PREPARED BY:
SHARI L. WILLIAMS

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COOK COUNTY, ILLINOIS
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