

# UNOFFICIAL COPY

91345762

## SUBORDINATION OF LIEN.

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 27 day of June 1991 by Midland Financial

doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

DEPT-01 RECORDING \$13.29  
T03333 TRAM 5214 07/11/91 14:50:00  
93244 \* C \* -91-345762  
COOK COUNTY RECORDER

### Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 28th and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number made by and husband and wife to secure an indebtedness of

WHEREAS, Roger Usher and Jennifer Usher, his wife, as joint tenants with right of survivorship, are the owners of that certain parcel of real estate commonly known as 9226 S. Leavitt Chicago, IL. 60620 and more specifically described as follows:

The east 1/2 of that part of lot 68 lying east of the west 33 feet of said lot (except the south 40 feet) and (except the north 43 feet) in George A. Chambers Subdivision of the west 1/2 of the southwest 1/4 of section 6, township 37 North, Range 14, east of the third principal meridian, in Cook County, Illinois.

WHEREAS, the Bank has refused to make the Mortgage loan except upon condition that the Mortgage dated May 29, 1990, and recorded June 25th, 1990 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 90302235 in the amount of 12,000 be subordinate to said 1st lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to Roger Usher and Jennifer Usher, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number 90302235 shall be subject and subordinate in lien to the lien of the Bank's Mortgage dated 6/28/91 reflecting and securing the loan made by the Bank to Roger Usher and Jennifer Usher, in the amount of One hundred and two thousand (102,000) Dollars, and recorded in Cook County, Illinois as document number 91343136, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

ATTEST:

BY:

*Amy E. Glennon*  
Amy E. Glennon  
Loan Representative

BY: *Peter Reed*  
Peter Reed/Vice President

BY: *R. Scott Myers*  
R. Scott Myers Community Banking Officer

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STATE OF ILLINOIS Cook COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Peter Reed and R. Scott Myers personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, this 28th day of June, 1991. My Commission expires 6-19-92.

*Margaret I. Kreppel*  
Margaret I. Kreppel  
Notary Public

This instrument was prepared by \_\_\_\_\_



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Mail to:

Midland Fin.

1821 Walden Office, St 555

Schaumburg, IL 60193-4273