

# UNOFFICIAL COPY

Form 668 (Y)

(Rev. January 1981)

Department of the Treasury • Internal Revenue Service 1 3

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, Ill.	Serial Number 369120457	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

91346513

Name of Taxpayer  
RICHARD SCHULTZ  
AWF 11111, 11111

Residence  
1707 PARKER  
SUN LAKE, ILL. 60087-3401

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is refuted by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Filing (e)	Unpaid Balance of Assessment (f)
91	1991-1991	[REDACTED]	03/21/91	04/19/91	1,553.36
		CODX COUNTY REC'D			
		1991 JUL 12 AM 9:44		91346513	

Place of Filing Recorder of Deeds Frank Emanuel Chicago, Ill. 60602	Total \$ 1,553.36
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This notice was prepared and signed at Chicago, Ill., on this, the 12th day of June, 1991.

Signature A. Burnell Catenoy, Jr. Title Revenue Officer  
36 01 3456

No. \_\_\_\_\_

United States

VS.

Notice of Tax Lien

Filed this \_\_\_\_\_

19 \_\_\_\_\_

at \_\_\_\_\_

m.

day of \_\_\_\_\_

Clerk (or Registrar).

Form 602 (Rev. 1-25-51)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after notice, the amount... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien.

Unless another date is specified, the lien imposed by section 6321 shall continue until payment in full is made and shall constitute a lien in favor of the United States...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

(b) Place For Filing Notice; Form.—

- (1) Place For Filing.—The notice required by subsection (a) shall be filed: (A) Under State Laws (i) Real Property... (ii) Personal Property... (B) With Clerk Of District Court... (C) With Recorder Of Deeds...

of the Internal Revenue Code... shall be a lien in favor of the United States...

the amount of such tax shall be a lien in favor of the United States...

the lien imposed by section 6321 shall continue until payment in full is made...

the lien imposed by section 6321 shall not be valid against any purchaser...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Real property purchased at retail
5. Real property acquired by prescription
6. Real property for which a mortgage or deed of trust has been recorded
7. Real property subject to a mechanic's lien
8. Any lien
9. Certain insurance contracts
10. Federal loans

(c) Refiling Of Notice.—For purposes of this section:

- (1) General Rule.—Whenever a notice of lien is filed in the manner prescribed in paragraph (b) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (b) after the expiration of such refiling period.
(2) Place For Filing.—A notice of lien filed during the required refiling period shall be effective only: (A) in the office in which the notice of lien was filed; and (B) in the case of real property, and the fact of filing is entered and recorded in an index to the extent required by subsection (b) (4); and (C) in any case in which 90 days or more prior to the date of a refiling of notice of lien under subsection (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary...

(3) Required Refiling Period.—

(A) The one-year period shall begin 30 days after the expiration of 10 years after the date of the assessment of the tax.
(B) In the year period ending with the expiration of 10 years after the date of the pending required refiling period, the amount of tax...

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to certain exceptions as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any property if the request is made 30 days after the day on which...
(b) Lien Satisfied or Not Enforceable.—The Secretary may issue a certificate of release of any lien imposed, together with any interest in respect thereof that has been fully satisfied or has been legally extinguished...

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(1) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—
(A) Disclosure of amount of outstanding lien if a notice of lien has been filed pursuant to section 6321(f), the amount of the collecting obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or is due to receive a right in such property.