

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

HERITAGE BANK OAK LAWN
8001 WEST 95TH STREET
OAK LAWN, IL 60453

COOK COUNTY, ILLINOIS

WHEN RECORDED MAIL TO:

HERITAGE BANK OAK LAWN
8001 WEST 95TH STREET
OAK LAWN, IL 60453

1991 JUL 12 AM 10:23

91346713

SEND TAX NOTICES TO:

HERITAGE TRUST COMPANY AS SUCCESSOR TRUSTEE TO
BREMEN BANK & TRUST COMPANY T/U/T #87-3041 DATED
8-29-87
17500 S. OAK PARK AVE.
TINLEY PARK, IL 60477

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 21, 1991, BETWEEN HERITAGE TRUST COMPANY AS SUCCESSOR TRUSTEE TO BREMEN BANK & TRUST COMPANY T/U/T #87-3041 DATED 8-29-87, AN ILLINOIS CORPORATION (referred to below as "Grantor"), whose address is 17500 S. OAK PARK AVE., TINLEY PARK, IL 60477; and HERITAGE BANK OAK LAWN (referred to below as "Lender"), whose address is 8001 WEST 95TH STREET, OAK LAWN, IL 60453.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 21, 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER ON JUNE 6, 1990 AS DOCUMENT #00265548 IN THE AMOUNT OF \$300,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 7 IN GROVER C. ELMORE AND COMPANY'S SECOND ADDITION TO PALOS DELLS BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER LYING NORTH OF THE WABASH RAILROAD OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED MAY 24, 1947 AS DOCUMENT 14083700, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 12510 S. Iroquois, Palos Park, IL 60464. The Real Property tax identification number is 23-26-310-011.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

- 1.) EXTEND MATURITY DATE TO MAY 21, 1992. 2.) REDUCE RATE FROM BASE PLUS 1% TO BASE PLUS 1/2% EFFECTIVE MAY 21, 1991..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain an ability to pursue the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

HERITAGE TRUST COMPANY AS SUCCESSOR TRUSTEE TO BREMEN BANK & TRUST COMPANY T/U/T #87-3041 DATED 8-29-87

By: *[Signature]* John Lee Cline Land Trust Officer

By: *[Signature]* Ann. Secretary

LENDER:

HERITAGE BANK OAK LAWN

By: *[Signature]* Authorized Officer

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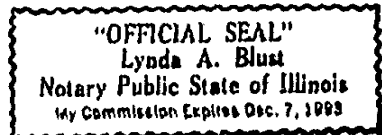
BOX 15

Box 15

767875 (181)

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF COOK) SS



On this 25th day of June 1991, before me, the undersigned Notary Public, personally appeared Linda Lee Lutz and Jean P. Tullus, Land Trust Officer and Asst. Secretary of HERITAGE TRUST COMPANY AS SUCCESSOR TRUSTEE TO BREMEN BANK & TRUST COMPANY T/UT #87-3041 DATED 6-29-87, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

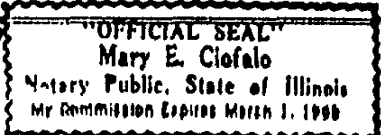
By [Signature] Reading at My commission expires

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

On this 2nd day of May 1991, before me, the undersigned Notary Public, personally appeared DEBRA J. HENNINGSEN and known to me to be the SENIOR VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Reading at 6001 W. 95th Oak Lawn, Ill. My commission expires



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It is hereby understood and agreed by and between the parties herein, anything herein to the contrary notwithstanding, that each one of the warrants, individually or together, and each one of the assignments, individually or together, shall be null and void unless the warranties, individually or together, and each one of the assignments, individually or together, are first duly acknowledged by the party or parties to whom the same are made, and the acknowledgment is first duly recorded in the office of the County Clerk of Cook County, Illinois, and the recording of the same shall be a condition precedent to the validity of the same.

COOK COUNTY CLERK'S Office

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