

Acct. #704261-56  
Note #2302

**UNOFFICIAL COPY** 91351882

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EXTENSION AND MODIFICATION OF MORTGAGE AND NOTE

WHEREAS, BANK OF BUFFALO GROVE, an Illinois banking corporation (herein referred to as "Bank") has loaned to SHELDON L. GREENBERG and MARYANN GREENBERG, his wife (herein referred to as "Mortgagor") the sum of \*\*ONE HUNDRED FIFTEEN THOUSAND and 00/100's Dollars (\$115,000.00) (the "Loan") as evidenced by a Mortgage Note dated May 14, 1990 (the "Note"), and secured by a Mortgage dated May 14, 1990, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on May 15, 1990, as Document Number 90223743 as well as an Assignment of Rents and Leases of even date and recorded in the Office of the Recorder of Deeds of Cook County on May 15, 1990 as Document Number 90223744 and covering the following described premises:

DEPT. OF RECORDS 17.00  
T43333 TRAN 5407 07/16/91 10:06:00  
43660 + C \*-91-351882  
COOK COUNTY RECORDER

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

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P.I.N. 14-19-331-012-0000

WHEREAS, the Mortgagor has requested, and Bank has agreed to an extension of the maturity of the Loan.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

(1) The unpaid principal balance of the Note is currently ONE HUNDRED NINE THOUSAND FIVE HUNDRED and 00/100's DOLLARS (\$109,500.00).

(2) The maturity of the Note is hereby extended from May 14, 1991 until November 15, 1991.

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RE TITLE SERVICES #

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(3) Interest shall be payable on the Note, as extended, at the rate of Prime plus Two (P + 2.00%) per annum. Interest after maturity whether by acceleration or otherwise, shall be paid at the rate of Prime plus six (P + 6.00%) per annum.

(4) Principal payments of FIVE HUNDRED DOLLARS and 00/100's plus interest shall be payable monthly beginning on the 14th day of June, 1991 and continuing on the same day of each month thereafter; with a final payment of the remaining unpaid principal balance plus all accrued interest then due at maturity on the 15th of November, 1991.

(5) All other terms and conditions of the Note and the aforesaid Mortgage and are hereby incorporated by reference herein, and in all respects the Note and Mortgage, except as hereby modified, shall remain unchanged and continue in full force and effect.

(6) Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan Document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(ies) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

(7) Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties,

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covenants, terms and conditions that are contained in the Note and the Mortgage.

(8) This Agreement is conditioned upon and shall only be effective upon receipt by the Mortgagee of a title insurance policy issued by a title insurance company acceptable to the Mortgagee, that insures the same lien priority as the prior Mortgage, as well as payment of any and all title charges, recording fees, points and other costs and expenses relating to the extension of the maturity and/or modification of the terms and conditions of the aforesaid loan.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 14th day of May, 1991.

BANK OF BUFFALO GROVE

INDIVIDUALS SIGN BELOW

By: Norma Miller  
Norma Miller  
Vice President

Sheldon L. Greenberg  
Sheldon L. Greenberg

ATTEST: Dion F. Kendrick  
Dion F. Kendrick  
Vice President

Maryann Greenberg  
Maryann Greenberg

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County Clerk's Office

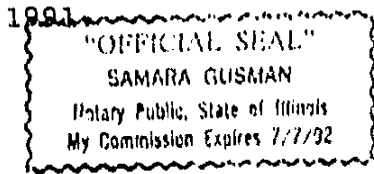
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STATE OF ILLINOIS )  
COUNTY OF *De* ) SS

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that SHELDON L. GREENBERG and MARYANN GREENBERG, his wife, who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14th day of May,



*Samara Gusman*  
Notary Public

Commission Expires \_\_\_\_\_

THIS DOCUMENT PREPARED BY  
AND RECORD AND RETURN TO:  
  
ALVIN J. HELFGOT  
LASER, SCHOSTOK, KOLMAN & FRANK  
30 North LaSalle Street  
Suite 2500  
Chicago, Illinois 60602  
(312) 641-1300

ADDRESS OF PROPERTY:  
  
2029 W. Melrose  
Chicago, IL  
  
P.I.N. 14-19-331-012-0000



*Sheldon L. Greenberg*

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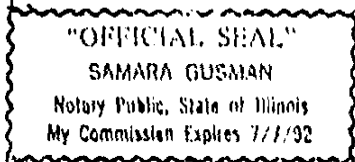
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STATE OF ILLINOIS )  
COUNTY OF *State* ) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that Norma Miller and Dion F Kendrick are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Vice President appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14th day of May, 1991



*Samara Gusman*  
Notary Public

Commission Expires \_\_\_\_\_

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## EXHIBIT "A" LEGAL DESCRIPTION

LOT 12 IN BLOCK 2 IN OSCAR CHARLES SUBDIVISION OF BLOCK 48 IN  
SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF  
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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