

UNOFFICIAL COPY

31352990

13-14-5400

This Indenture,

WITNESSETH, That the Grantor

LEE E. COOLEY & LIZZIE M. COOLEY

of the City of Country Club Hills County of Cook and State of Illinois
for and in consideration of the sum of Seven thousand five hundred dollars & 00/100 Dollars
in hand paid, CONVEY AND WARRANT to THOMAS J. MICELSON, Trustee.

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Country Club Hills County of Cook and State of Illinois, to-wit:
LOT 81, MARY REST, 1/16.41, City of Bellwood Division
of the River 714, Sect. 17, Twp. 24, Range 13, 82.7 feet
of lot 12 in Mary Rest, being a subdivision of
part of the North East 1/4 part of the
South East 1/4 section 4, Township 35 North,
Range 13 East, in the third principal meridian
in Cook County, Illinois.

DEED-01-RECORDING

\$13.00

127772 IRAH 1550 07/16/91 14:12:00

PIN 31-04-205-011-0000

127764 G * 91-352990

Community Known As 2901 W 184th

COK COUNTY RECORDER

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's LEE E. COOLEY & LIZZIE M. COOLEY
justly indebted upon one retail installment contract bearing even date herewith, providing for \$60
installments of principal and interest in the amount of \$ 183.53 each until paid in full, payable to
Emmalex assigned to LaSalle Bank Lakeview, Chicago IL.

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THE GRANTOR COVENANT and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor, (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, (4) that wants to said premises shall not be committed or suffered to keep all buildings now or at any time on said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid, (5) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantee or the holder of the same with interest thereon from the date of payment at seven percent per annum, shall be so much additional indebtedness created by the grantor.

In the event of a breach of any of the above-mentioned covenants or agreements the whole of said indebtedness, unpaid principal, interest and all costs and disbursements, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the date of such breach, of seven percent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by the grace period, including reasonable

expenses, attorney's fees, documentary evidence, stenographer's charges, cost of procuring or completing the necessary documents, including foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional debt upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decreed or not, shall have been entered or not, shall not be stayed, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, and his grantor and his heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death, removal or absence from said
ROBERT W. WILSHE

County of the grantee, or of his refusal or failure to act, then

of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, then the holder of the note is hereby empowered to appoint a new successor in trust through a resolution of the board. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the parts entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 13 day of July A.D. 1991

X Lee E. Cooley

(SEAL)

X Lizzie M. Cooley

(SEAL)

(SEAL)

(SEAL)

B

Box No. 146

Grant Deed

Lee Coolsey

Lizette Coolsey

TO

THOMAS J. MICHELSON, Trustee

LASALLE BANK LAKE VIEW

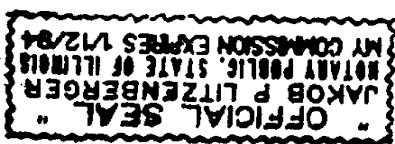
3201 N. ASHLAND AVE.

CHICAGO, IL 60657

HIS INSTRUMENT WAS PREPARED BY:

Emmalek

LaSalle Bank Lake View



Notary Public

15 day of December, A.D. 19

Witness under my hand and Notarial Seal, this

I, Lee Coolsey, Notary Public in and for said County, in the State aforesaid, do hereby certify that above-named, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument voluntarily known to me to be the name person whose names are subscribed to the foregoing instrument, appraised before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument, freely and voluntarily, for the uses and purposes herein set forth, including the release and waiver of the right of homestead.

I, Lee Coolsey, Notary Public in and for said County, in the State aforesaid, do hereby certify that above-named, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument, freely and voluntarily known to me to be the name person whose names are subscribed to the foregoing instrument, appraised before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument, freely and voluntarily, for the uses and purposes herein set forth, including the release and waiver of the right of homestead.

State of Illinois
County of Cook
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