

UNOFFICIAL COPY

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51267312 5076 (a)

Bank of Bellwood
Land Trust
Mortgage

DEPT-01 RECORDING \$13.29
TR222 TRIN 4362 07/16/91 15-13 00
M8821 H H K - 91-353570
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INSTRUMENT made July 1, 1991 Witnesseth that the undersigned
Maywood-Proviso State Bank not personally but as Trustee under the provisions

of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 6/27/91

and known as its Trust Number 8833 hereinafter referred to as the Mortgagee, duly hereby convey and Mort-
gage to Bank of Bellwood, an Illinois Banking Corporation having an office and place of business in Bellwood, Illinois, hereinafter
referred to as the Mortgagee the following real estate situated in the County of COOK State of Illinois, to wit

Lot 17 (except the South 30 Feet and also except the West 16 Feet thereof) in William Zelozky's Harrison
Street "L" Station Subdivision in the South West Quarter of the North West Quarter of Section 16, Township
39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois. PIN 15-16-123-051
Commonly known as 1100 Bellwood Avenue, Bellwood, IL 60104

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and
fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from
all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagee do
herby release and waive.

This mortgage is given to secure: (1) The payment of a certain note hereinafter payable to the order of the mortgagee evidenced by the
Mortgagee's Note of even date herewith in the Principal amount of Sixty Thousand and 00/100

Dollars (\$ 60,000.00) with a final payment due demand together with interest as follows, and
all renewals, extensions or modifications thereof:

XX Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 10.5
per cent per annum and after maturity at the rate of 15.5 per cent per annum.

(1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate
of _____ per cent per annum plus _____ per cent per
annum over the said prime lending rate, and after maturity at the said prime lending rate plus _____ per cent per annum
over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per
annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances: Upon request of Mortgagee's Lender, at Lender's option, prior to release of this Mortgage, may make Future
Advances to Mortgagee. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory
notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage
not including sums advanced in accordance herewith to protect the security of this mortgage exceed the original amount of the Note plus

US \$ 30,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page _____ the reverse side of this mortgage
are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power
and authority conferred upon and vested in it as such Trustee, said said Trustee, hereby warrants that it possesses full power and authority
to execute this instrument and it is expressly understood and agreed that nothing herein or in said note contained shall be construed
as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon or any indebtedness
accruing hereunder, or to perform any covenant, either express or implied herein contained, all such liability, if any, being expressly
waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so far as the said Trustee
personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look
solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and
in said note provided or by action to enforce the personal liability of the guarantor or co-maker of any _____

IN WITNESS WHEREOF, the undersigned trustee, not personally but as a Trustee as aforesaid, has caused these presents to be signed
and its corporate seal to be hereunto affixed and attested for the day and year first above written.

MAYWOOD PROVISO STATE BANK At Trustee
as aforesaid and not personally.

CORPORATE SEAL

John J. Esterich TRUST OFFICER
John J. Esterich Asst. Secretary

STATE OF ILLINOIS
COUNTY OF COOK) ss

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY
CERTIFY that the above named officers of the MAYWOOD PROVISO
STATE BANK

Grantor, personally known to me to be
the same persons whose names are subscribed to the foregoing instrument as such officers
respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and volun-
tary act of said Company for the uses and purposes therein set forth and the said officers
then and there acknowledged that the said officers, as custodian of the corporate seal of
said Company caused the corporate seal of said Company to be affixed to said instrument
as said officers law, free and voluntary act and as the free and voluntary act of said Com-
pany for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of
July 19 91

John J. Esterich
Notary Public

"OFFICIAL SEAL"

Benaye Foster

Notary Public, State of Illinois
My Commission Expires 9/25/93

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

1100 Bellwood Ave

Bellwood, IL 60104

Reference Graham

Place in Recorder's Box

No _____

MAIL TO
Bank of Bellwood
219 South Mannheim Road
Bellwood, IL 60104

BFC FORM NO. 128180

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