

UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury - Internal Revenue Service

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

91353908

Name of Taxpayer

Residence

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
		[REDACTED]			
			AM 9:16		91353908

Place of Filing	Total \$
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This notice was prepared and signed at \_\_\_\_\_, on this, the \_\_\_\_ day of \_\_\_\_\_, 19\_\_.

Signature: <i>W. Dunnett</i>	Title: <i>Notary Public</i>
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Notice of Tax Lien

Filed this \_\_\_\_\_ day of \_\_\_\_\_

19\_\_\_\_, at \_\_\_\_\_ m.

Clerk (or Registrar).

Form 504 (7/98)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice; Form.—

- (1) Place For Filing.—The notice referred to in subsection (a) shall be filed: (A) Under State Laws (i) Real Property... (ii) Personal Property... (B) With Clerk Of District Court... (C) With Recorder Of Deeds Of The District Of Columbia...

- (2) Status Of Property Subject To Lien.—For purposes of paragraphs (1) and (4), property shall be deemed to be situated: (A) Real Property... (B) Personal Property... For purposes of paragraph 2, (B), the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located... (3) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice.—For purposes of this section:

- (1) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (f) after the expiration of such refiling period. (2) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective only: (A) If: (i) such notice of lien is refiled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Se... pre... cor... not... sub... loc... (3) R... case of any means... (A) expiration of tax, and (B) 10 years sh... period for su... Sec. 6... (a) R... lations as if issue a cert... to any intern... on which... creary finds... er with all int... has become... creary and... the payment... in respect th... any extensio... such require... the bond an... regulations... Sec. 6... Disclos... (b) D... and Re... ministr... (3) notice of lien... amount of li... may be stoc... written evid... such lien or