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The intent of the undersigned is to have certain modifications made in the terms of the Installment Note evidencing such indebtedness and the mortgages securing that indebtedness. The modifications consist of: the payment of \$65,000.00 to the American National Bank of Melrose Park in exchange for its release of the mortgage on Parcel 2 above, without any effect on the continuation of the mortgage on Parcel 1 above, to secure the current outstanding loan balance of approximately \$57,000.00; the reduction of the interest rate on the current

Commonly known as 2135 South 17th Avenue, Broadview, Illinois, Permanent Index No. 15-15-424-018 (Mortgage No. 2)

Lot 29 and Lot 30 (except the North 20 feet of said Lot 30) in Block 13 in Western Addition being a Subdivision of the West 1/2 of the South 1/4 of Section 15, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

MORTGAGE NO. 2

Commonly known as 120 Mannheim Road, Bellwood, Illinois, Permanent Index Nos. 15-08-218-024 (Parcel 1) and 15-08-218-023-000 (Parcel 2) (Mortgage No. 1)

PARCEL 2: Lot 9 and the North 1/2 of Lot 10 excepting therefrom that part which lies Easterly of a straight line drawn South Easterly from a point in the North line of said Lot 9, said point being 37.07 feet West of the North East corner of said Lot 9, to a point in the South line of the North 1/2 of said Lot 10, said point being 35.53 feet West of the South East corner of the North 1/2 of said Lot 10 in Hetzel's Subdivision of Lots 4, 6, 7, 9, 19 to 34 and 45 to 52 in St. Charles Road 2nd Addition to Proviso, a Subdivision of the East 1/2 of the East 1/2 of the North 1/4 of Section 8, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

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PARCEL 1: The South 1/2 of Lot 10 and all of Lot 11 (except that part of aforesaid lots conveyed to State of Illinois by document 15699133 through 15699137) in Frank J. Hetzel's Subdivision of part of St. Charles Road 2nd Addition to Proviso in the North 1/2 of Section 8, Township 39 North, Range 12, East of the Third Principal Meridian; also

MORTGAGE NO. 1

Johnnie L. Evans and Mary A. Evans are now the owners of the real estate described in both of said mortgages located in the County of Cook, State of Illinois, legally described as follows:

Merchants and Manufacturer's State Bank, merged into and succeeded by American National Bank of Melrose Park, loaned Johnnie L. Evans and Mary A. Evans, his wife, One Hundred Two Thousand and 00/100 Dollars (\$102,000.00). This loan is secured by two mortgages both dated July 24, 1986 and both recorded on July 28, 1986 as Document Nos. 86318120 (on the real estate commonly known as 120 Mannheim Road, Bellwood, Illinois) and 86318122 (on the real estate commonly known as 2135 South 17th Avenue, Broadview, Illinois).

LOAN MODIFICATION AGREEMENT

91356920

COOK COUNTY RECORDER
\$13.00
DEPT-01 RECORDING
144444 TRAN 9520 07/17/91 14:53:00
#0016 # D * -91-556320

UNOFFICIAL COPY

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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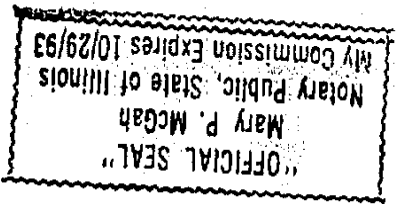
05000010

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05000010

Box 20012
6
MAKE TO

Martin F. Hauselman
39 South LaSalle Street
Chicago, Illinois 60603
(312) 372-2020



This instrument was prepared by:

NOTARY PUBLIC

Mary P. McGah

Given under my hand and Notarial Seal this 25th day of June, 1991.

I, Mary P. McGah, a Notary Public, do hereby certify that JOHNNIE L. EVANS and MARY A. EVANS, his wife, personally known to me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, expressly waiving homestead rights.

COUNTY OF COOK

STATE OF ILLINOIS

MARY A. EVANS

Mary A. Evans

JOHNNIE L. EVANS

Johnnie L. Evans

By:

[Signature]

AMERICAN NATIONAL BANK OF
MELROSE PARK

Dated: June 25, 1991

All other terms of the Mortgage and Installment Note hereby modified are in full force and are binding upon the undersigned, their successors, and their assigns.

outstanding loan balance to 10% per annum; the loan balance is to be repaid in monthly principal and interest payments commencing July 1, 1991, and monthly thereafter, in the sum of \$500.23; the monthly installments of principal and interest shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on June 30, 1992; and in addition to the monthly payments of principal and interest, real estate tax escrow payments shall also be made monthly, commencing July 1, 1991, in the sum of \$700.00 per month. The interest for each month shall be added to the unpaid balance on the first day of said month at the rate of 1/12th of the annual interest rate, and shall be calculated upon said unpaid balance due as of the last day of the preceding month.

91356320

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CHIEF CLERK
COUNTY CLERK
COURT HOUSE
JANUARY 1, 1900

RECORDED
INDEXED
JAN 1 1900

THIS INSTRUMENT WAS RECORDED FOR

RECORDED FOR

CHIEF CLERK OF THE COUNTY CLERK'S OFFICE

PROPERTY OF COOK COUNTY CLERK'S OFFICE

COPY OF CERTIFICATE

STATE OF ILLINOIS

RECORDED FOR

RECORDED

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