

UNOFFICIAL COPY

SUBORDINATION OF LIEN

91361528

WHEREAS, Kenneth R. Kent & Julie L. Kent, as joint tenants

by a mortgage dated 3/12/91 and recorded in the Recorder's Office of Cook County, Illinois, -- as Document 90-129871, did convey unto First National Bank of Wheeling

certain premises in Cook County, Illinois, described as Lot 692 in Hollywood Ridge Unit No. 2 being a Resubdivision of Lot 18 and part of Lot 17 in owners division of Buffalo Creek Farm, being a Subdivision of part of Sections 2, 3, 4, 9 and 10, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

to secure a note for Eleven thousand & 00/100 ----- DOLLARS

WHEREAS, the said Kenneth R. Kent & Julie L. Kent, as joint tenants

by their mortgage dated 7-12-91 and recorded in said Recorder's Office on JUL 19 1991, as Document 91361527, did convey unto Margaretten & Company, Inc. as mortgagee, the said premises to secure payment of not in the aggregate sum of \$93,000.00 DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by FNB WHEELING who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document 90-129871 secondly above described.

NOT THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO in hand paid, the said First National Bank of Wheeling does hereby covenant and agree with the said Margaretten & Company Inc

as mortgagee that the note owned by said First National Bank of Wheeling and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Margaretten & Company, Inc as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said FIRST NATIONAL BANK OF WHEELING this 15th day of July, A.D., 19 91

WILLIAM B. BOGENSKI, PRESIDENT

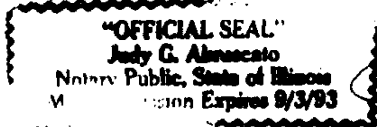
STATE OF ILLINOIS

COUNTY OF Cook

DEPT-01 RECORDING \$13.00
T#5555 TRAM 4775 07/19/91 13:54:00
#6751 E #71-361528
COOK COUNTY RECORDER

I, Undersigned a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William B. Bogenaki, President of First National Bank of Wheeling who personally known to me to be the same person, -- whose name -- subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 15th day of July A.D., 19 91. My Commission Expires 19



Judy G. Abruscato
Notary Public

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Property of Cook County Clerk's Office

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