

# UNOFFICIAL COPY

91368188

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 17th day of July, 1991, by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

13<sup>00</sup>

### Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 31, 1989, and recorded August 31, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 89408789 made by Barbara J. Miller, unmarried female never having been married, to secure an indebtedness of \$35,000.

WHEREAS, Barbara J. Miller, unmarried female never having been married, is the owner of that certain parcel of real estate commonly known as 908 Greenwood Street #2, Evanston, Illinois 60201, and more specifically described as follows:

Unit Number 902 2, in the Essex in Evanston condominium as delineated on survey of the following described parcel of real estate (hereinafter referred to as parcel): The east 156 feet of the north 100 feet of Block 41 in City of Evanston, a Subdivision of the east 1/2 of the southeast 1/4 of section 13, Township 41 North, Range 13, east of the third principal meridian, also the southwest 1/4 of section 12, Township 41 North, Range 14, east of the third principal meridian, in Cook County, Illinois, which survey is attached as Exhibit 'A' to Declaration of Condominium ownership made by Harris Trust and Savings Bank, as Trustee under Trust Number 38100, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 24225503 as amended by Document 24366992; together with an undivided 5.5405 percent interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said declaration and survey), in Cook County, Illinois.

PIN #11-18-328-018-1012

WHEREAS, the Bank has refused to make the mortgage loan except upon condition that the Mortgage dated August 31, 1989 and recorded August 31, 1989 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 89408789 in the amount of \$35,000.00 be subordinate to said mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to Barbara J. Miller, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number 89408789 shall be subject and subordinate in lien to the lien of the Bank's Mortgage dated July 8, 1991 reflecting and securing the loan made by the Bank to Barbara J. Miller in the amount of Sixty-one Thousand Two Hundred and No/100 (\$61,200.00) Dollars, and recorded in Cook County, Illinois as document number 91368186, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

ATTEST:

[Signature]  
Secretary

THE FIRST NATIONAL BANK OF CHICAGO

BY: R Scott Myers

ATTEST:

[Signature]  
Secretary

THE FIRST NATIONAL BANK OF CHICAGO

BY: Veronica Rhodes

STATE OF ILLINOIS Cook COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that R. Scott Myers & Veronica Rhodes,  
Community Banking Officers  
personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, this 16th day of July, 1991. My Commission expires 6/19/92.

[Signature]  
Notary Public

This instrument was prepared by Kerry Downes

" OFFICIAL SEAL "  
MARGARET I. KREPPLE  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 6/19/92

Loan #0000761917

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COOK COUNTY, ILLINOIS

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