

TRUST DEED

UNOFFICIAL COPY

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91370527

THE ABOVE STAMP FOR RECORDING USE ONLY

THIS INDENTURE, made July 9, 1991  
widowed and not since married,

, in 93, between Mary Johnson

herein referred to as "Grantors"; and Lena Daniel

Chicago, Illinois

herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Associates/BDC, herein referred to as "Beneficiary", the legal holder  
of the Loan Agreement hereinafter described; the principal amount of

Five Thousand

and No/100

AND, No/100

together with interest thereon at the rate of (check applicable box):

Agreed Rate of Interest: 18 % per year on the unpaid principal balance.

Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime  
Loan rate. The interest rate will be \_\_\_\_\_ percentage points above the Prime Loan rate published in the Federal Reserve Board's  
Statistical Release H.15. The initial Prime Loan rate is 18 %, which is the published rate as of the last business day of  
July 9, 1991. Therefore, the initial interest rate is 18 % per year. The interest rate will increase or decrease  
with changes in the Prime Loan rate, when the Prime loan rate, as of the last business day of the preceding month, has increased or  
decreased by at least 1/8 of a percentage point from the Prime loan rate on which the current interest rate is based. The interest rate  
cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 18 % per  
year nor more than 24 % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments  
in the month following the anniversary date of the loan and every 8 months thereafter so that the total amount due under said Loan  
Agreement will be paid by the last payment date of 7/9/92. Associates waives the right to any interest rate  
increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and  
delivered in 12 consecutive monthly installments: \$61.491.67, followed by 6 at \$528.18,  
followed by 0 at \$0.00, with the first installment beginning on August 9, 1991, and the  
subsequent installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable  
at The B.J. K. Centre or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

JOHN D. KING, the Grantor, in consideration of the said obligation in accordance with the terms, provisions and covenants of this Trust Deed, and the payment of the amount and expenses to record  
it, and to be performed, and also in consideration of the sum of one dollar to be paid, the receipt whereof is acknowledged, doth, in these present JURRY and WARRANTY make the following  
successors and assigns, the following described Real Estate and all of their rents, dues and issues therefrom, absolute, legal and general in the CITY OF CHICAGO,  
COUNTY OF COOK, and STATE OF ILLINOIS, in wh-

LOTS 24 AND 35 IN BLOCK 3 IN JAMES B. LTON'S SUBDIVISION OF BLOCK  
1 IN WILSON, HERLD AND STEBBIN'S SUBDIVISION OF SECTION 15, TOWNSHIP  
38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY, ILLINOIS.  
PIN #: 20-15-305-021  
ARA: 5910-12 S. King Drive

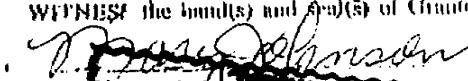
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which, with the property heretofore described, is referred to herein as the "premises".

TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, benefits, rents and profits.

TO HAVE AND TO HOLD the premises unto the said Grantor, his executors and assigns, forever, for the purpose, and upon the very and truest beliefs set forth, hereto, as and benefits under and by virtue  
of the Homestead Exemption Law of the State of Illinois, which said rights and benefits the Grantor do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust  
deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.  
WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

  
Mary M. Johnson, Widower, not since married

STATE OF ILLINOIS,

County of COOK

ISPA#

: DEPT-01 RECORDINGS

: T#1111 TRAN 0121 07/24/91 16:19:00 \$13.29

: #5540 : A \*-91-370527

: COOK COUNTY RECORDER

THE UNDERSIGNED

Mary M. Johnson, Widow, not since married

who is 18 personally known to me to be the same person as above named 18,  
acknowledges and signs this instrument, appeared before me this day in person and in good health, SJK,  
notary public, to whom this instrument was shown and acknowledged to be the true and voluntary act, for the uses and purposes therein set forth.  
Notary Public, 1329

STATE of Illinois, 1329, County of COOK, 1329, on the 9/11 day of July, 1991,  
Notary Public, 1329

This instrument was prepared by

Betty King 1525 E. 53rd St. Chicago, Illinois 60615

(Date)

# UNOFFICIAL COPY

**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1  
OF THE REVERSE SIDE OF THIS CERTIFICATE**



NAME : Lena Daniel

Miller 8339 Essex

city Chicago, Illinois 60619

PHOTOGRAPH BY

FOR RECORDS AND INDEX PURPOSES  
MAIL TO HOME ADDRESS OR ABOVE  
DESCRIBED COMPANY NAME

5910 - 12 S. King Drive

Chicago, Illinois

