219232650

GLADSTONE-NORWOOD TRUST & SAVINGS BANK

ASSIGNMENT OF RENTS

91377323

Know all men by these presents, that Walt Uchacz and Barbara Uchacz, his wife as joint tenants Mortgagor(s) in consideration of the premises and of One Dollar ($1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto **GLADSTONE-NORWOOD TRUST & SAVINGS BANK** its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

PROPERTY ADDRESS: 3940 Huntington Blvd.
Hoffman Estates, IL. 60195

P.I.N. 01-25-211-008

Lot 8 in Block 19 in Poplar Hills Unit No. 3, being a Subdivision of part of the Southeast ¼ of Section 24 and the Northeast ¼ of Section 25, Township 42 North, Range 9, East of the Third Principal Meridian, according to the Plat thereof recorded September 13, 1977 as Document No. 24102476, in Cook County, Illinois.

and does authorize irrevocably the above mentioned **GLADSTONE-NORWOOD TRUST & SAVINGS BANK** in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liablity of the undersigned to the said **GLADSTONE-NORWOOD TRUST & SAVINGS BANK** or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, includng taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable. This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for 60,000.00 dollars secured by a Mortgage or Trust Deed dated the 25th day of June, 19 91, conveying and mortgaging the real estate and premises hereinabove described to **GLADSTONE-NORWOOD TRUST & SAVINGS BANK** and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principle and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained. Dated this day, June 25th, 1991.

91377323

$13.00
T#7777 TRAN 1793 07/28/91 09:53:00
#7135 # C * -91-377323
COOK COUNTY RECORDER

Walt Uchacz (SEAL) Barbara Uchacz (SEAL)
Walt Uchacz

(SEAL) (SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Walt Uchacz and Barbara Uchacz, his wife as joint tenants who are personally known to me to be the same person s whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws.

GIVEN under my hand and Notarial Seal this 25th day of June, A.D. 19 91.

Notary Public

OFFICIAL SEAL
ELEANOR R. KABALA
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 08/20/94

This document prepared by
Valerie Pelikant

DELIVERY
GLADSTONE-NORWOOD TRUST & SAVINGS BANK
3200 N. CENTRAL
CHICAGO, IL 60630
RECORDERS OFFICE BOX NO. 34

BOX 34

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

3940 Huntington Blvd.
Hoffman Estates, IL. 60195

FORM GN 132 (REV 5/89)
(USE WITH GN 130 & 131)

91377326

OFFICIAL SEAL
EUGENIA B. KABALA
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 08/20/94

BOX 34