

# UNOFFICIAL COPY

District Chicago, IL	Serial Number 369121506	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer GARRETON & PATRICIA WATTS
Residence 12011 SOUTH UNION CHICAGO, IL 60628-6337

**91383106**

**IMPORTANT RELEASE INFORMATION:** With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/85	[REDACTED]	09/11/89	10/11/99	29243.04

COOK COUNTY  
1991 JUL 31 AM 9:18  
91383106  
Cook County Clerk's Office

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total \$	29243.04
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This notice was prepared and signed at Chicago, IL, on this, the 3rd day of July, 19 91.

Signature <i>Dorothy O. Smith</i> for Dorothy O. Smith, Acting Manager	Title Chief Collect, 36-01-0000
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(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien  
Rev. Rul. 71-486, 1971-2 C.B. 409)

No. \_\_\_\_\_

United States

VS.

Notice of Tax Lien

Filed this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_, D.C.

Clerk (or Registrar)

Form 666 (7-19-51)

RECEIVED

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person neglects to pay any tax imposed by this title, or if any person refuses to pay the same after demand, the amount... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien

Unless another rate is specifically fixed by law, the amount so assessed for a person not liable therefor arising out of such liability satisfied or person is creditable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice; Form.—

- (1) Place For Filing - The notice referred to in subsection (a) shall be filed: (A) Under State Laws (i) Real Property - In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State... (ii) Personal Property... (B) With Clerk Of District Court... (C) With Recorder Of Deeds Of The District Of Columbia...

For purposes of paragraph (2)(B), the residence of a taxpayer or partner shall be deemed to be the place at which the taxpayer or partner has an office, if the taxpayer or partner is engaged in a trade or profession whose regular office is without the United States... (2) Form - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1 Securities
2 Motor vehicles
3 Personal property purchased at retail
4 Real property purchased in casual sale
5 Personal property subjected to possessory lien
6 Real property tax and special assessment liens
7 Residential property subject to a mechanic's lien for certain repairs and improvements
8 Attorney's liens
9 Certain insurance contracts
10 Passbook loans

(g) Refiling Of Notice - For purposes of this section:

- (1) General Rule.—Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as void on the date on which it is filed (in accordance with subsection (f)) after the expiration of such refiling period.
(2) Place For Filing.—A notice of lien filed during the required refiling period shall be effective only: (A) If: (i) such notice of lien is refiled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary, in the manner prescribed in regulations issued by the Secretary concerning procedures in the taxpayer's residence, if a notice of lien is filed in a State or in a place with such notice of lien in the State in which such residence is located.

(b) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

- (A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax; and
(B) the one-year period ending with the expiration of 2 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which—

- (1) Liability Satisfied or Unenforceable - The Secretary finds that the liability for the amount assessed together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable, or
(2) Bond Accepted - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond and sureties thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(b) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien.—If a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.