

# UNOFFICIAL COPY

## ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,  
MARK L. MAINE AND LINDA A. MAINE

91386352

In consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto  
DOUGLAS SAVINGS BANK

its successors and/or its assigns, a corporation organized and existing under the laws of the  
THE STATE OF ILLINOIS (hereinafter referred to as the Association) all the rents, issues and profits  
now now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any  
letting of or any agreement for the use or occupancy of any part of the following described premises:

91386352

SEE ATTACHED RIDER

DEPT OF RECORDINGS \$13.00  
T#1111 TRAN 0553 07/31/91 14:38:00  
#6540 # A \*-91-386352  
COOK COUNTY RECORDER

Commonly Known as 460 LINCOLN DRIVE, HOFFMAN ESTATES, ILLINOIS 60194  
07-15-319-023

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the  
avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or  
which may be made or agreed to by the Association under the power herein granted.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize  
the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection  
with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as  
it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming  
anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the  
payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter  
be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments  
which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It  
being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied  
by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month  
shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain  
an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and  
inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant  
running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association  
shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of  
any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 25TH day of  
JULY A.D. 1991

(SEAL)

*Mark L. Maine*  
MARK L. MAINE

(SEAL)

(SEAL)

*Linda A. Maine*  
LINDA A. MAINE

(SEAL)

STATE OF ILLINOIS  
COUNTY OF COOK

I, the Undersigned, a Notary Public in and for said County, in the State aforesaid,

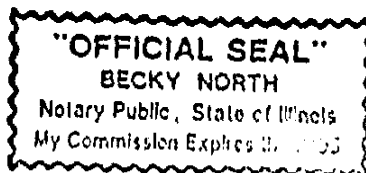
DO HEREBY CERTIFY THAT

MARK L. MAINE AND LINDA A. MAINE, HUSBAND AND WIFE

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared  
before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument as  
THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 25th day of July

A.D. 1991



*Becky North*  
Notary Public

17 DPS 578

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RIDER - LEGAL DESCRIPTION

LOT 23 IN BLOCK 58 IN HOFFMAN ESTATES NUMBER 4, BEING A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 5, 1957 AS DOCUMENT 16 870 207 IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS.

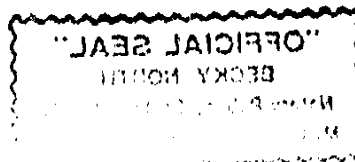
91386352

Property of Cook County Clerk's Office

07-15-319-023

PREPARED BY:  
V. T. STUTZMAN  
14 NORTH DRYDEN  
ARLINGTON HEIGHTS, IL 60004

RECORD AND RETURN TO :  
DOUGLAS SAVINGS BANK  
14 NORTH DRYDEN  
ARLINGTON HEIGHTS, ILLINOIS 60004



DPS 831