

SUBORDINATION OF LIEN

This SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 30th day of July, 1991 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

13<sup>00</sup>

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 30, 1988 and recorded September 30, 1988 among the land records in the office of the Recorder of Deeds of Cook County, Illinois as document number 88405740 made by RICHARD L. KOLEHMAINEN AND ELIZABETH E. KOLEHMAINEN husband and wife, to secure an indebtedness of ONE HUNDRED THOUSAND DOLLARS AND 00/100 ----- (\$100,000.00)

WHEREAS, RICHARD L. KOLEHMAINEN AND ELIZABETH E. KOLEHMAINEN, his wife, as joint tenants with right of survivorship, are the owners of that certain parcel of real estate commonly known as: 1031 Sheridan Road, Evanston, IL 60202, and more specifically described as follows:

LOT 5 AND THE SOUTH 1/2 OF LOT 4 IN BLOCK 6 IN RESUBDIVISION OF BLOCKS 5 AND 6 IN WHITE ADDITION TO EVANSTON IN SECTION 19, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK, COUNTY, ILLINOIS.

Real Estate Tax I.D. Number: 1.-19-219-025

WHEREAS, THE First National Bank of Chicago has refused to make the Mortgage loan except upon condition that the Mortgage dated August 30, 1988, and recorded September 30, 1988 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 88405740 in the amount of \$100,000.00 be subordinate to said mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce The First National Bank of Chicago to make the loan to RICHARD L. KOLEHMAINEN AND ELIZABETH KOLEHMAINEN it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its mortgage document number 88405740 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago's Mortgage dated July 20, 1991, reflecting and securing the loan made by The First National Bank of Chicago to RICHARD L. KOLEHMAINEN AND ELIZABETH E. KOLEHMAINEN in the amount of Two Hundred Eighty Thousand Dollars 00/100 ----- (\$280,000.00) Dollars recorded in Cook County, Illinois as document number 91387412 and to all renewals, extensions and replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of the Bank, their successors and assigns.

2 of 2

REI#C-48250

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

THE FIRST NATIONAL BANK OF CHICAGO  
EQUITY CREDIT CENTER

BY: R. Scott Myers  
Authorized Signature  
R. Scott Myers, Community Banking Officer  
Type Name and Title

ATTEST: Marguerite A. Sato

STATE OF ILLINOIS COOK COUNTY ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above named R. Scott Myers of THE FIRST NATIONAL BANK OF CHICAGO personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer and to be such officer, appeared before me this day in person and, being first duly sworn, said an acknowledged that they are such officer, that they respectively signed, sealed with the corporate seal and delivered said instrument as the free and voluntary act of said BANK and as their own free and voluntary act as Community Banking Officer respectively, by authority of the Board of Directors of said corporation for the uses and purposed therein set forth, and that seal affixed to said instruments is the corporate seal of said corporation.

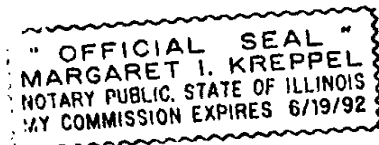
Given under my hand and official seal, the 30th day of July, 19 91. My commission expires: 6-19-92.

Margaret I. Kreppel  
Notary Public

This instrument was prepared by and return recorded document to:

Dennis J. Godfrey  
First National Bank of Chicago  
1901 S. Meyers Rd., Suite 430  
Oakbrook Terrace, IL 60181

CBK 169



Loan #2021188

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