### PARTIAL RELEASE OF MORTGAGE, COLLATERAL ASSIGNMENT OF LEASES AND RENTS AND SUBORDINATION AGREEMENTS

KNOW ALL MEN BY THESE PRESENTS, that LA SALLE NATIONAL BANK ("Lender") whose address is 120 South LaSalle Street, Chicago, Illinois 60603, for and in consideration of the payment of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby release, remise, convey and quit-claim any and all right, title, interest, claim or demand in the real property legally described on Exhibit A attached hereto and by this reference made a part hereof, which right, title, interest, claim or demand it may have acquired in, through or by the following described documents:

- That certain First Construction Mortgage dated as of November 30, 1990 executed by Hoffman Homes, Inc., a Delaware corporation (the "Borrower"), in favor of Lender ("Mortgage"), securing a lien on the property legally described on Exhibit A attached hereto and other real property, which Mortgage was recorded on December 5, 1990 with the Cook County Recorder's Office as Document No. 90-590450, and any modification thereto, executed by Borrower to Lender to secure a Mortgage Note dated November 30, 1990 in the original principal amount of Five Million Four Hundred Thousand and 00/100 Dollars (\$5,400,000.00);
- Inat certain Collateral Assignment of Leases and Rents dated as of November 30, 1950 executed by Borrower for the benefit of Lender ("Collateral Assignment"), which Collateral Assignment was recorded on December 5, 1990 with the Cook County Recorder's Offile as Document No. 90-590451, and any modification thereto.
- That certain Subordination Agreement dated as of November 30, 1990 by and between Lender and KIIS Land Partnership, an Illinois limited partnership, and recorded on December 5, 1900 with the Cook County Recorder's Office as Document No. 90-590453; and
- 4. That certain Subordination Agreement dated as of November 30, 1990 by and between Lender and The First National Bank of Mt. Prospect and recorded on December 5, 1990 with the Cook County Recorder's Office as Document No 90-590457.

IN WITNESS WHEREOF, Lender has hereunto caused this Partial Release to be executed on its behalf by its Assistant Vice Resident and attested to by its Construct Loan Officer as of this 20 day of May 1991.

LA SALLE NATIONAL BANK, a national barking association

contol format

Name Carde R Ecob Vice President

ATTEST:

AND TITLE CO. 14-5056 82 - C.S

Iba U Yarris Name: Tina M Mouris
Title: Conshaution Laan Officer

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| STATE OF ILLINOIS  | )<br>) SS.   |
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| COUNTY OF COOK   | )  |
| and in in the research and construction have considered and construction as such a construction and acts and as the free and witherein.  GIVEN under my harman in the research are such as the free and witherein. | A Notary Public in and for said County, in aby dertify that Cambo A Earth the Assistant Vice Itemstant, the Assistant Vice Itemstant, be the same persons whose names are subscribed to the fore- fficers, appeared before me this day in person and acknowled delivered such instrument as their own free and voluntary coluntary act of said bank, for the uses and purposes set forth and and notarial seal on this 29 day of May  Assistant Vice Itemstant  Green Assistant Vice Itemstant  Assistant Vice Itemstant  Green Assistant  Green Assistant  Green Assistant  Green Assistant  Green Assistant  Green Assistant |
| "OFFICIAL S Rosemary He Notary Public, State Will County, My Commission Expires  | of Illinois  |
|  | 91390286   |

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### EXHIBIT A

LOT 71 IN PARK ST. CLAIRE UNIT 1, BEING A SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 23 AND THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 24, ALL IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 11, 1990 AS DOCUMENT NUMBER 90219579, IN COOK COUNTY, ILLINOIS

PIN: 07-24 100-001 \$ 07 - 24 - 102 CO1

prraince (Tive) ADDRESS:

PREPARED BY:

)x Coot Cou LASALLE NATIONAL BANK 120 SOUTH LASALLE STREET CHICAGO, ILLINOIS 60603 COMMERCIAL REAL ESTATE

MAIL TO:

HOFFMAN HOMES 300 PARK BLVD ITASCA, IL 60143



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Proberty of Cook County Clark's Office