ORDINANCE

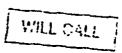
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WHEREAS, special service areas may be established pursuant to Article VII, Sections 6(L)(2) and 7(6) of the Constitution of the State of Illinois, and pursuant to the provisions of "An Act to provide the manner of levying or imposing taxes for the provision of special services to areas within the boundaries of home rule units and non-home rule municipalities and counties." Ill. Rev. Stat., Chapter 120, Section 1301, et seq., and pursuant to the Revenue Act of 1939, as amended from time to time; and

WHEREAS, on June 12, 1991, the City Council of the City of Chicago adopted an ordinance proposing the creation of an area located within the City of Chicago to be known and designated as "City of Chicago Special Service Area Number 13" and the levy of a special annual services tax (the "services tax") for a period of twenty years upon the taxable propercy therein; and

WHEREAS, pursuant to said ordinance, proper notice was given and a public hearing was held on July 9, 1991, at which hearing the creation of Special Service Area Number 13 and the levy of the services tax for a period of twenty years was considered and all interested persons affected thereby were allowed to file written objections thereto and to be heard orally thereon regarding said matters; and

WHEREAS, after considering the data as presented at the public hearing, the City Council of the City of Chicago finds that it is in the public interest to create Special Service Area Number 13 and to authorize the levy of the services tax within said area for a period of twenty years for the purposes set forth herein;



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that said area, hereafter described, is contiguous and constitutes the principal industrial district for the surrounding neighborhood; that local industrial development programming is critical to maintaining and creating jobs and promoting neighborhood revitalization and stability; that the area is zoned to permit industrial uses and that the area will benefit from the special services provided; and that said special services are unique and is addition to municipal services provided by and to the City of Chicago generally, and it is, therefore, in the best interests of the City of Chicago that the creation of Special Service Area Number 12 and the levy of the services tax for a period of twenty years against the taxable property therein for the services to be provided be considered; now, therefore,

SECTION 1. The preambles of this ordinance are hereby incorporated into this text as if set our herein in full.

SECTION 2. There is hereby created the area located within the City of Chicago to be known and designated as "City of Chicago Special Service Area Number 13" and the levy of a special annual services tax (the "services tax") authorized upon the taxable property therein for a period of twenty years. Said area shall consist of the territory within the area described herein and incorporated hereto as Exhibit 1. An accurate map of said area is attached hereto and made part hereof as Exhibit 2.

SECTION 3. The purpose of Special Service Area Number 13 is to provide special services to the area in addition to services provided by and to the City generally; said services to include,

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but are not limited to, recruitment of new businesses to the area, rehabilitation activities, loan packaging services, maintenance and beautification activities, coordinated promotional and advertising activities for the area, and other technical assistance activities to promote industrial and economic development. The services tax authorized to be levied against the taxable property included within Special Service Area Number 13 for a period of twenty years shall be levied in an amount sufficient to produce revenues required to provide special services therein. Said services tax shall not exceed the sum of one and ninety one hundredths of one percent (1.90%) of the equalized assessed value of taxable property within the area. services tax shall be in addition to all other taxes provided by law and shall be levied pursuant to the provisions of the Revenue Act of 1939, as amended from time to time. The provision of said special services shall be administered by the Stockyards Special Service Area Commission as described in Section 4 hereof.

SECTION 4. The Stockyards Special Service Area Commission consisting of seven members is hereby established (the "Commission"). The Mayor, subject to the approval of the City Council, shall appoint the seven Commission members from lists of nominees submitted by the Back of the Yards Neighborhood Council and the Back of the Yards Business Association. Of the initial Commission members, four members shall be appointed to serve four-year terms and three members shall be appointed to serve two-year terms. Successors shall be appointed to four-year terms beginning January 1 of the year following the date when their predecessor's

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terms were scheduled to expire. Commission members shall serve until their successors are appointed and approved. Commission members shall serve at the pleasure of the Mayor. In the event of a vacancy on the Commission due to the resignation, death, removal by the Mayor, legal disability, inability to serve, or other reason of a Commission member, the Mayor, subject to the approval of the City Council, shall make an appointment to fill the vacancy for the unexpired term.

The Commission shall designate one member as the Chairman of the Commission, and he/she shall serve for no more than three consecutive four year terms. The members of the Commission shall serve without compensation.

Not later than July 15 of each year the Commission shall recommend and submit an annual budget for the next fiscal year, which fiscal year shall coincide with the calendar year. The proposed budget shall be transmitted to the Commissioner of the Department of Economic Development who shall transmit it to the City Council for consideration. The proposed budget shall recommend the rate or amount of the services tax that shall be levied to provide the special services provided that the maximum rate shall not exceed one and ninety one hundredths of one percent (1.90%). Prior to the initial appointment of the Commission, the budget and services tax recommendations shall be performed by the Commissioner of the Department of Economic Development or his designee and shall be submitted as soon as possible after the creation of the area. The Commission shall have the power, subject to the prior approval of the Commissioner of the

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Department of Economic Development, to borrow funds secured by the full faith and credit of the area to be repaid from tax revenues from the area as required to provide special services therein.

The Commission shall establish bylaws for its procedural operation, employ necessary personnel and perform such other functions in connection with the area as are necessary to effectuate its purposes. Notwithstanding the provisions contained herein, the Commissioner of the Department of Economic Development and the Compttoller shall be authorized to audit or otherwise review the operation and activities of the Commission.

SECTION 5. The City Clerk is hereby ordered and directed to file in the Office of the Cook County Clerk and in the Office of the Recorder of Cook County, filipois, certified copies of this ordinance containing a description of the area.

SECTION 6. This ordinance shall become effective from and after its passage and the filing of a certified copy of this ordinance in the Office of the Pecorder of Cock County, Illinois, as provided in Section 5 of this ordinance unless within 60 days from July 9, 1991, a petition signed by at least 51% of the electors residing within Special Service Area Number 12 and by at least 51% of the cwners of record of the land included within the boundaries of said area, as determined as of July 9, 1991, objecting to the creation of Special Service Area Number 13 or the levy of the services tax therein, is filed with the City Clerk, in which instance no such area shall be created and no such services tax shall be levied.

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Document No. 8316

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Chicago and deposited in the office of the City Clerk of said City. PASSED by the City Cauren of the City of

City of Chicago

APPROVED:

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CERTAIN PARCELS OF LAND LOCATED IN SECTION'S, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD FRINCIPAL MERIDIAN, IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS, WHICH CERTAIN PARCELS TOGETHER WITH CERTAIN STREETS, ALLEYS AND OTHER PUBLIC WAYS ALL TAKEN TOGETHER AS ONE WHOLE AND CONTIGUOUS TRACT OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID SECTION 5, AND RUNNING

THENCE SOUTH ALONG THE WEST LINE OF SECTION 5, A DISTANCE OF 1323.28 FEET TO AN INTERSECTION WITH THE WESTWARD EXTENSION OF THE NORTH LINE OF PRIVATE STREET NO. 1;

THENCE EAST ALONG SAID WESTWARD EXTENSION AND ALONG SAID NORTH LINE OF PRIVATE STREET NO. 1, (SAID NORTH LINE BEING 50.00 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF LOT 30 IN BLOCK 2 IN THE PLAT OF PACKER'S FIFTH ADDITION) A DISTANCE OF 330.00 FEET TO AN INTERSECTION WITH THE NORTHWARD EXTENSION OF THE WEST LINE OF PRIVATE STREET NO. 4

THENCE SOUTH ALONG SAID NORTHWARD EXTENSION AND ALONG THE WEST LINE OF PRIVATE STREET NO. 4 (SAID WEST LINE BEING ALSO THE EAST LINE OF LOTS 1 THROUGH 15 IN SAID BLOCK 2 IN THE PLAT OF PACKER'S FIFTH ADDITION) A DISTANCE OF 471.00 FEET TO AN INTERSECTION WITH THE SOUTH LINE OF PRIVATE STREET NO. 2 IN SAID PACKER'S FIFTH ADDITION;

THENCE WEST ALONG SAID SOUTH LINE A DISTANCE OF 279.98 FEET TO AN INTERSECTION WITH THE EAST LINE OF S. ASHLAND AVENUE, AS WIDEN-ED;

THENCE SOUTH ALONG SAID EAST LINE, AS WIDENED, TO THE SOUTH LINE OF WEST 43RD STREET, AS HIDENED;

THENCE EAST ALONG SAID SCUT! LINE A DISTANCE OF 181.08 FEET;
THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF S.
ASHLAND AVENUE, AS WIDENED, A DISTANCE OF 29.59 FEET;

THENCE SOUTHWESTWARDLY ALONG AN ARC OF A CIRCLE, CONVEX TO THE NORTHWEST AND HAVING A PADIUS OF 246.00 FEET, AN ARC DISTANCE OF 71.05 FEET TO A POINT WHICH IS 143.52 FEFT EAST OF THE EAST LINE OF S. ASHLAND AVENUE, AS WIDENED;

THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 6.04 FEET TO A POINT 141.08 FEET EAST OF THE FAST LINE OF S. ASHLAND AVENUE, AS WIDENED.

THENCE SOUTHWESTWARDLY ALONG AN ARC OF A CIRCLE, CONVEX TO THE NORTHWEST AND HAVING A RADIUS OF 88.44 FEET, AN ARC DISTANCE OF 54.68 FEET TO AN INTERSECTION WITH A LINE WHICH IS 126.50 FEET EAST OF THE EAST LINE OF S. ASHLAND AVENUE, AS WIDENED;

THENCE SOUTH ALONG THE LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 255.80 FEET;

THENCE WEST ALONG A STRAIGHT LINE, A DISTANCE OF 126.50 FEET TO THE EAST LINE OF S. ASHLAND AVENUE, AS WIDENED;

THENCE SOUTH ALONG SAID EAST LINE A DISTANCE OF 248.00 FEET TO THE SOUTH LINE OF $W_{\rm o}$ 44TH STREET;

THENCE EAST ALONG SAID SOUTH LINE A DISTANCE OF 140.81 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH SAID EAST LINE OF S. ASHLAND AVENUE, AS WIDENED, A DISTANCE OF 255.12 FEET;

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THENCE WEST ALONG A STRAIGHT LINE TO AN INTERSECTION WITH A LINE WHICH IS 125.00 FEET. EAST OF AND PARALLEL WITH SAID EAST LINE OF S. ASHLAND AVENUE, AS WIDENED:

THENCE SOUTH ALONG THE LAST DESCRIBED PARALLEL LINE, A DIS-TANCE OF 379.25 FEET TO AN INTERSECTION WITH THE SOUTH LINE OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 5, SAID LINE BEING ALSO A LINE 33.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF W. 45TH STREET;

THENCE EAST ALONG SAID PARALLEL LINE A DISTANCE OF 1149.40 TO AN INTERSECTION WITH THE EAST LINE OF THE WEST HALF OF SAID FEET SOUTHWEST QUARTER, SAID LINE BEING ALSO A LINE 33.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF S. LOOMIS STREET;

THENCE SOUTH ALONG SAID PARALLEL LINE TO A POINT WHICH IS 341.16 FEET NORTH OF THE NORTH LINE OF W. 47TH STREET;

THEMCE SOUTHEAST ALONG A STRAIGHT LINE A DISTANCE OF 69.70 FEET;

THENCE SOUTHEASTWARDLY ALONG AN ARC OF A CIRCLE, CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 383.00 FEET, AN ARC DISTANCE OF

THENCE SOUTHEASTWARDLY ALONG AN ARC OF A CIRCLE, CONVEX TO SOUTHWEST AND HAVING A RADIUS OF 655.00 FEET, AN ARC DISTANCE OF 213.69 FEET TO A POINT WHICH IS 364.46 FEET EAST OF SAID EAST LINE OF THE WEST HALF OF SAID SCUTHWEST QUARTER OF SECTION 5;

THENCE SOUTH ALONG A STRAIGHT LINE A DISTANCE OF 33.00 FEET TO THE SOUTH LINE OF SAID SECTION 5, BEING ALSO THE CENTERLINE OF W. 47TH STREET;

THENCE EAST ALONG SAID SCUTH LINE OF SECTION 5 A DISTANCE OF 3610.61 FEET TO THE SOUTHEAST COINEP OF SECTION 5:

THENCE MORTH ALONG THE EAST LINE OF SECTION 5, BEING ALSO A LINE 40.00 FEET EAST OF THE EAST LINE OF S. HALSTED AVENUE, A DIS-TANCE OF 5321.10 FEET TO THE MORTHEAST CORNER OF SAID SECTION 5;

THENCE WEST ALONG SAID NORTH TIDE OF SECTION 5 A DISTANCE OF 5284.32 FEET TO THE POINT OF BEGINNING.

All. Co EXCLUDING FROM THE ABOVE DESCRIBED BOUNDARIES THE PROPERTIES COMMONLY IDENTIFIED AS FOLLOWS:

PARCEL NO. 20-05-100-003 20-05-100-004

20-05-100-005 20-05-100-006

20-05-190-007

20-05-100-008

20-05-100-009

20-05-160-010

20-05-100-013

20-05-100-015

20-05-100-016

20-05-100-017

20-05-102-046

20-05-102-047

20-05-200-098

20-05-200-100

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PARCEL NO. 20-05-400-003

20-05-400-004

20-05-400-006

20-05-400-907

20-05-400-009

20-05-400-011

20-05-400-012

20-05-400-014

20-05-400-016

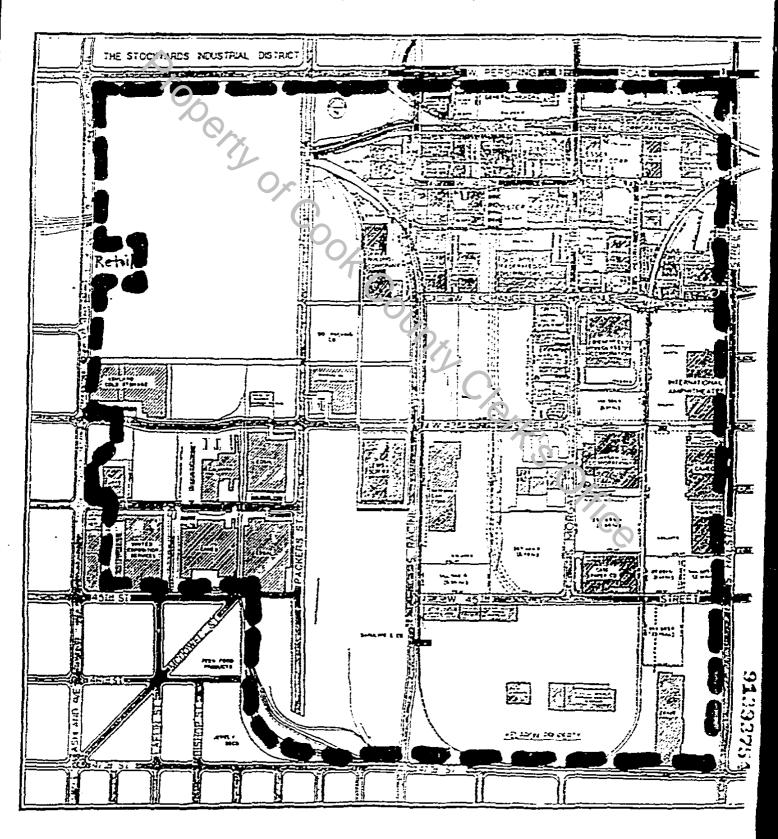
ALSO EXCEPTING FROM THE ABOVE DESCRIBED BOUNDARIES, ALL TAX PEL ESSO.

Proporty of Cook County Clark's Office EXEMPT PROPERTIES AND ALL RAILROAD LANDS AS IDENTIFIED BY THE COOK COUNTY ASSESSOR'S OFFICE.

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EXHIBIT 2

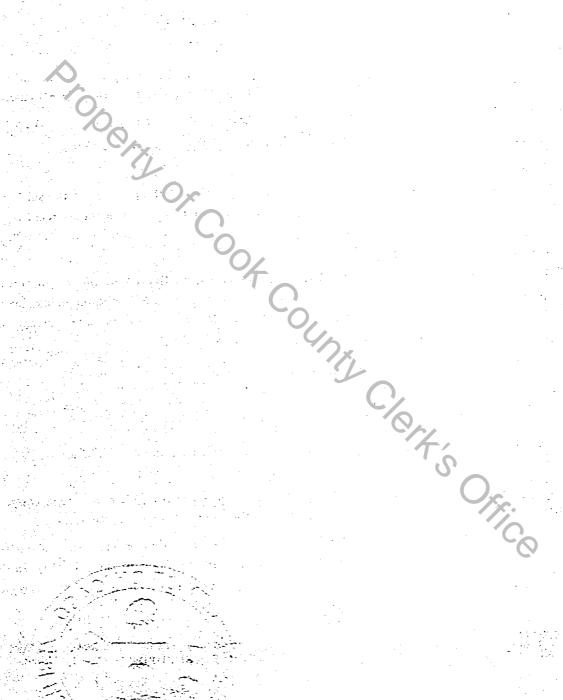
STOCKYARDS SPECIAL SERVICE AREA (SSA #13)



THE COPY.

County of Coo	INOIS, / ok. i ss.	
, WALTER S	S. KOZUBOWSKI City Clerk of the City of Chicago in the C	'osntv
•	of Illinois, DO HEREBY CERTIFY that the annexed and foregoing is	
	of that certain ordinance now on file in now office authorizing th	
	pecial Service Area Number Thirteen.	
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I DO FURTH	HER CERTIFY that the said ordinance was passed by the City Coun	
		. 199
and deposited in m	my of the twenty-fourth (24th) day of July	
A.D. 19.91	9	
I DO FURTH	IER CER (I) 51, that the vote on the question of the passage of the said	ordi-
nance by the said C	City Council was taken by year and mays and recorded in the Journal	of the
Proceedings of the	e said City Council, and that the result of said vote so taken was as fo	llows.
to wit: Yeas 45	, NaysNone	
I DO FURTIU	IER CERTIFY that the said ordinance was delivered to the Mayor of	f the
•	go after the passage thereof by the said City Council, without delay, h	
City Clerk of the s	said City of Chicago, and the Obe said Mayor did approve and sign the	2 Said
ordinance on the,	twenty-fourth (24th) day of July A.D.	19.,9.
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T 15.7. THE TREET T	TO COMMEN ALL AND A STREET OF MAN AND A STREET OF THE STRE	
	ER CERTIFY that the original, of which the foregoing is cirue cor	. <u>.</u>
	me for such bearing and that I on the lawful bearing of the same	y, is
	re for safe keeping, and that I am the lawful keeper of the spine.	
	IN WITNESS WHEREOF, I have hereunto set my hand and affixe	d the
	IN WITNESS WHEREOF, I have hereunto set my hand and affixe corporate seal of the City of Chicago aforesaid, at the said City, i	d the
	IN WITNESS WHEREOF, I have hereunto set my hand and affixe corporate seal of the City of Chicago aforesaid, at the said City, i	d the
entrusted to my ear	IN WITNESS WHEREOF, I have hereunto set my hand and affixe corporate seal of the City of Chicago aforesaid, at the said City, i	d the
entrusted to my ear	IN WITNESS WHEREOF, I have hereunto set my hand and affixe corporate seal of the City of Chicago aforesaid, at the said City, i County and State aforesaid, this twenty-ninth (29) day of July	d the

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