

ASSIGNMENT OF RENTS

UNOFFICIAL COPY

393  
1268699

Know all men by these presents, that SEMON Y. MUNSIF AND EVLINE MUNSIF, HIS WIFE 91394444

of the CITY of CHICAGO County of COOK and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED AND FORTY EIGHT THOUSAND AND NO CENTS executed their mortgage of even date herewith, mortgaging to NORTH SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, the following described real estate:

LOT 12 IN CLANCY'S BIRCHWOOD HIGHLANDS, A SUBDIVISION IN THE SOUTHWEST FRACTIONAL 3/4 OF FRACTIONAL SECTION 30 ( NORTH OF THE INDIAN BOUNDARY LINE) IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 11-30-303-02

and whereas, NORTH SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, is the holder of said mortgage and the note secured thereby:

Now, THEREFORE, in order to further secure said indebtedness, and as part of the consideration of said transaction, the said SEMON Y. MUNSIF AND EVLINE MUNSIF, HIS WIFE

hereby sell, assign, transfer, let, demise and set over unto the said NORTH SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, of any agreement for the use or occupancy of any part of the premises hereinbefore described, which may heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And the said SEMON Y. MUNSIF AND EVLINE MUNSIF, HIS WIFE

hereby irrevocably appoint the said NORTH SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, their agent for the management of said property, and they may let and re-let said premises or any part thereof according to their own discretion, and they may bring or defend any suits in connection with said premises in their own name or in our names, as they consider expedient, and may make such repairs to the premises as they consider expedient, and they may do anything in and about said premises that we might do, hereby ratifying and confirming anything and everything that our said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said building first in payment of the taxes and operating expenses and then on account of the principal and interest of said indebtedness as they consider expedient.

In the event of the exercise of this agreement the said SEMON Y. MUNSIF AND EVLINE MUNSIF, HIS WIFE

agree to pay rent for the apartment or apartments occupied by them, the rate of THE AVERAGE MONTHLY RENTAL THEN IN FORCE THROUGHOUT THE BUILDING.

per month for each room, and a failure on their part to promptly pay said rent on the first day of each and every month shall in and of itself constitute a forcible entry and detainer, and said assignee may in their own name, and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said apartment or apartments.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, have been fully paid at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

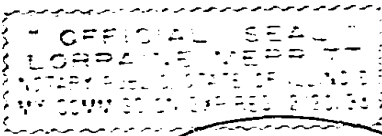
Given under THEIR hand S. and seal this 15th day of July, A.D. 19 91

SEMON Y. MUNSIF  
EVLINE MUNSIF

DEPT-01 RECORDING \$13.00  
TR#2222 TRAN 5288 05/05/91 15:10:00  
#2169 # B \* -91-394444  
COOK COUNTY RECORDER

State of Illinois  
County of Cook

and for said County, in the State aforesaid, do hereby certify that SEMON Y. MUNSIF AND EVLINE MUNSIF, HIS WIFE



personally known to me to be the same persons, whose names subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said Instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Official Seal, this 30th day of July, A.D. 1991. Lorraine Merritt Notary Public.

Box 86

91394444

15

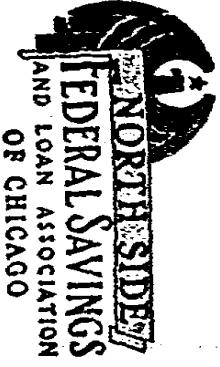
UNOFFICIAL COPY

Box 86

ASSIGNMENT  
OF RENTS

SEMON Y. NUNSIF AND  
EYLINE NUNSIF  
7418 N. OAKLEY AVENUE  
CHICAGO, ILLINOIS 60645

To



5159 North Clark Street  
CHICAGO, ILLINOIS

LOAN NO. 6390-11

Date ..... JULY 1ST ..... 19.. 91

PREPARED BY:  
LORRAINE MERRITT  
5159 N. CLARK STREET  
CHICAGO, ILLINOIS 60640

Property of Cook County Clerk's Office

66666666