

91394677
UNOFFICIAL COPY

**MODIFICATION AGREEMENT
(ILLINOIS)**

This indenture made this 28th day of June, 19 91, by and between First Colonial Bank Northwest, the owner of the mortgage or Trust Deed hereinafter described, and First Colonial Bank Northwest as Trustee w/t/a dated April 13, 1989 and known as Trust number 921, representing himself or themselves to be the owner(s) of the real estate hereinafter and in said deed described ("Owner"),

WITNESSETH:

1. The parties hereby agree to modify the time of payment and interest rate of the indebtedness evidenced by the principal promissory note(s) of Sheldon Goldner and Ronna Goldner dated April 22, 19 89, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded June 7, 19 89, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in N/A of N/A at page N/A as Document Number 89256664 conveying to First Colonial Bank Northwest certain real estate in Cook County, Illinois, described as follows:

SEE ATTACHED EXHIBIT B

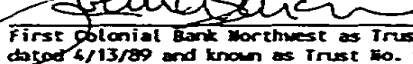
DEPT-01 RECORDINGS 813 89
#2000 TRK 1593 08/08/91 14-07-00
#1489 R/F 4-91-394677
COOK COUNTY RECORDER

2. The amount remaining unpaid on the indebtedness is \$ 47,964.59.
3. Said remaining indebtedness of \$ 47,964.59 shall be paid on or before: September 22, 1994. Prior to said maturity, monthly payments of \$1,001.68 of principal and interest are due and payable on the 28th day of each month, commencing July 28, 1991.

and the Owner in consideration of such modification promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby modified, and to pay interest thereon until September 22, 19 94, at the rate of Nine and One Half of One percent per annum, and thereafter until maturity of said principal sum as hereby modified, at the rate of Nine and One Half of One percent per annum, and interest after maturity at the rate of Twelve and One Half of One percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in the value of such legal tender in other United States currency at such banking house or trust company in the Village of Wheeling as the holder(s) of said principal note(s) may from time to time in writing appoint, and in default of such appointment then at _____.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder(s) of said principal note(s), become and be due and payable, in the same manner as if said modification had not been granted.
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note(s), including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or note(s), but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the Grantor(s) in said mortgage or trust deed. The provisions of this indenture shall insure to the benefit of any holder of said principal note(s) and interest note(s) and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

 (SEAL)
First Colonial Bank Northwest as Trustee w/t/a
dated 4/13/89 and known as Trust No. 921

91394677



UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 1 3 9 4 5 7

EXHIBIT B

The East 62 Feet of North East 1/4 of Block 7 in Snyder and Lee's Subdivision of the East 1/2 of the South West 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 15-03-308-014

Commonly Known as: 4501 W. Cortez, Chicago, Illinois

Property of Cook County Clerk's Office

4291676

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/2020