UNOFFICIAL COPY 1 6 W

HODIVICATION ACRESCANT	
THIS HODIFICATION AGREEMENT made this 12th day of July 19 or	,
by and betweenANDREAS HATZIVASILIADIS, M.D.	
whose address is 6442 NORTH NOKOMIS, CHICAGO, ILLINOIS 60646	- -
(hereinafter called "Mortgagor") and PLAZA BANK, an Illinois banking	,
corporation, with an office at 7460 West Irving Park Road, Norridge, Illinois	,
60634 (hereinafter called "Mortgages").	
withesseth:	1500
This Agreement is based upon the following recitals:	
A. On JULY 9th , 19 90, for full value received, Mortgagor executed and delivered to Mortgages its Promissory Note in the principal amount of ONF NUNDRED FORTY THOUSAND AND NO/100 Dollars (\$ 140,000.00) (hereinafter Called the "Note"), and secured the payment thereof by granting	• -
to Mortgagee, among other things, a certain Mortgage (hereinafter called the "Mortgage"), of even date with said Note, covering certain improved real property in the County of	
Recorder of Deeds/Registral of Titles of County, Illinois,	
covering the property described on Exhibit "A" attached hereto and made a part hereof (hereinafter called the "Mortgaged Premises").	•
B. Mortgagor has requested that certain modifications be made in the above-mentioned Note and Mortgage.	ı
C. The outstanding principal balance of said Note as of RLY 12th	
D. Mortgagor represents to Mortgages that there is no JUNIOR mortgages or other subsequent lien now outstanding against the Mortgaged Premises	1
funless disclosed to Hortgagee, and such subsequent lienholder has agreed to	•
consent to this Modification Agreement and subordinats its lien to the lien	ŀ
of the Mortgage, as herein modified, which Consent and Subordination is	,
attached hereto as Exhibit "8"), and that the lien of the Aprigage, as hereis modified, is a valid, SECOND and subsisting lien of said Mortgace Premises. subject only to a first morgage dated SEPTEMBER 12 1983 in favor LOAN ASSOCIATION, to secure a m	1
in the amount of S. 250,000,00 and recorded with the Recorder of Deeds of COOK	
County on OCTOBER 19 1988 and as Document = B977884 COUNTY 11 19015	<u>ب</u> ن
10-33-322-021-00 Ggg1 AUG-6 AH II: 38 91395511	
NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto do hereby mutually acres that the Note and Mortgage are hereby modified as follows:	5

1.	THE MATURIY DATE SHALL BE EXTENDED TO JULY 12, 1992

INTEREST SHALL BE PAYABLE MONTHLY COMMENCING AUGUST 12, 1991 AT THE



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EXHIBIT "A"

LOT 6 IN BLOCK 2 IN AXEL LONNOUISIS DEVON AVENUE ADDITION A SUBDIVISION OF LOIS 28 AND 31 IN OGDEN SUBDIVISION OF BRONSONS PART OF CALDWELL RESERVE IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

TODORATION OF COOK COUNTY CLERK'S OFFICE PROPERTY ADDRESS: 6462 NORTH NOKOMIS, CHICAGO, ILLINOIS 60646

Proberty of Cook County Clark's Office

State of Illinois)
) ss.
County of Cook)

The undersigned, a Notary Public in and for said county, in the aforesaid State, do hereby certify that __John Auston__ and _Mike Schutz______, of PLAZA BANK, and known to me to be the same persons whose names are subscribed to the foregoing instrument as such _Assistant Secretary and __Assi. Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said _______ Secretary did also then and there acknowledge that (s)he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as a free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12 day of July, 1991.

Notary Public

OFFICIAL SEAL
JOAN LEE

Notary Public, State of Illinois
My Commission Expires 8-18-91

STATE OF ILLINOIS ;) SS.

COUNTY OF COOK

I, Kathleen L. Soderblom A Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, ANDREAS HATZIVASHIABIS, N.D., personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged that he/she/they signed sealed and delivered the said instrument as his/her/their free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12th day or July, 1991.

Notary Public

PREPARED BY: RETURN TO:

PLAZA BANK 7460 WEST IRVING PARK ROAD NORRIDGE, ILLINOIS 60634 "OFFICIAL SEAL"
KATHLEEN L. SODERBLOM
1101494 PUBLIC, STATE OF HERROYS
My Commission Expires 1145/91

BOX 333

91395516

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3. PAY INTEREST AT THE RATE OF 77 PER ANNUM OVER THE PRIME RATE OF PLAZA BANK, WHICH SHALL BE ADJUSTED PERIODICALLY AS AFORESAID In consideration of the modification of the terms of the Note and Hortgage by Mortgagee, as hereinabove set forth, Mortgagor does hereby covenant and agree to pay the balance of the indebtedness evidenced by the Note and secured by the Hortgage as herein modified, and to perform the covenants contained in the Hortgage, and further agrees that the prepayment privilege now in effect shall remain in full force and effect, and Hortgagor represents to Martgagee that there is no Junior mortgage or other subsequent lien now outstanding against the Hortgaged Premises held by Hortgagee, except as otherwise discipled herein, and that the lien of the Mortgage is a valid, subslating lien on said Mortgaged Premises. Second Nothing herein contained shall in any manner whatsoever impair the Note and the Hortgage as modified mereby, or the junior lien created thereby or any other documents executed by mortgagor in connection therewith, or alter, waive, vary or affect any promise, agreement, covenant or condition recited in any of the above-mentioned documents, except as herein expressly modified, nor affect or impair any rights, prwers, or remedies of Hortgagee under any of the above-mentioned documents. Except as hereinabove otherwise provided, all terms and provisions of the Note Aprigage and other instruments and documents executed in connection with the subject mortgage loan, shall remain in full force and effect and shall be binding upon the parties hereto, their

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them at of the day and year first above written.

Attest

By: __

Assistant Secretary

PLAZA BANK:

3y: (

Its Assistant Vice Presiders

Witness/Attest:

successors and assigns.

 \wedge 1

HORTGAGOR:

andreas hatzivasiliadis, m.d.

(Add Appropriate Acknowledgmente)

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