

UNOFFICIAL COPY

91395366

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SUBORDINATION OF LIEN

WHEREAS, Kevin R. Callahan and Molly R. Callahan, His Wife by Mortgage dated June 21, 1990 and recorded in the Recorder of Deeds office of Cook County, Illinois on June 28, 1990 as Document Number 90-310756 did convey unto Harris Bank Wilmette N.A. certain premises located in Cook County, Illinois, described as follows:

THE NORTHEASTERLY 5 FEET OF LOT 1 AND THE SOUTHWESTERLY 75 FEET OF LOT 2 IN BLOCK 14 IN KENILWORTH, BEING A SUB-DIVISION OF PARTS OF FRACTIONAL SECTIONS 22 AND 27 AND PART OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID PREMISES SO MUCH THEREOF, IF ANY, AS LIES WITHIN THE FORMER LIMITS OF SPOKIE DITCH SO CALLED), IN COOK COUNTY, ILLINOIS.

13⁰⁰

PIN: 05-22-100-056 and 05-27-115-001

Commonly known as: 43 Kenilworth Ave., Kenilworth, IL 60043

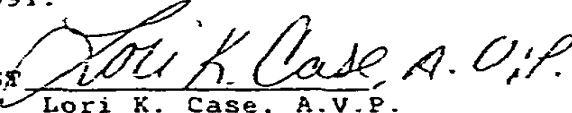
to secure a Note for Two Hundred Fifty Thousand and No/100 (\$250,000.00) dollars with interest payable as therein provided; and

WHEREAS, the said Kevin R. Callahan and Molly R. Callahan, His Wife by Mortgage dated July 25, 1991 and recorded in said Recorder of Deeds Office on 8-6-1991 as Document Number 91395365 did convey unto Harris Bank Wilmette N.A. the said premises to secure a Note for Seven Hundred Fifty Thousand and no/100 (\$750,000.00) Dollars with interest, payable as therein provided; and WHEREAS, the Note secured by the Mortgage first described and held by HARRIS BANK WILMETTE N.A. as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and WHEREAS, said owner wishes to subordinate the lien of the HARRIS BANK WILMETTE N.A. first described to the lien of the Harris Bank Wilmette, N.A. recorded as Document Number 91395365 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to Harris Bank Wilmette N.A. in hand paid, the said HARRIS BANK WILMETTE N.A. does hereby covenant and agree with the said SUBORDINATION the lien of the note owned by said HARRIS BANK WILMETTE N.A. and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Harris Bank Wilmette N.A. to said premises 43 Kenilworth Ave. Kenilworth, IL 60043 as aforesaid for all advances made or to be made on the Note secured by said last named Mortgagor and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS BANK WILMETTE N.A. this 22 day of July, 1991.

BY:  James F. Swenson, A.V.P.

ATTEST:  Lori K. Case, A.V.P.

COOK COUNTY RECORDER

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BOX 169

RETR #10-48247
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State of Illinois) SS
County of Lake)

a Notary Public in and for said county, in the state
aforesaid, do hereby certify that James F. Swenson,
A.V.P. and Lori K. Case, A.V.P.

of HARRIS BANK
WILMETTE, N.A. who are personally known to me to be the
same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in person and
acknowledged that they signed, sealed and delivered the
said instrument as their free and voluntary act for the
uses and purposes therein set forth.

Given under my hand and Notarial Seal

7/22/91

(Date)

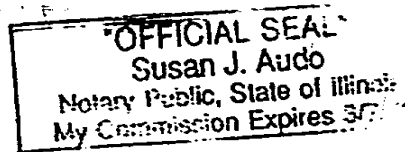
Susan J. Audo
(Notary Public)

THIS INSTRUMENT PREPARED BY

James F. Swenson
1701 Sheridan Road
Wilmette, IL 60091

MAIL TO:
Harris Trust & Savings Bank
ATTN: Terry Pattor
200 W. Monroe, 19th Floor
Chicago, IL 60690

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