

# UNOFFICIAL COPY 72-96-986

MS

FIRST CHICAGO BANK OF MOUNT PROSPECT

MODIFICATION AGREEMENT

92401611

This Loan Modification ("Modification Agreement") of the Time Note Mortgage is made this 4th day of February, 1992, by First Chicago Trust Company of Illinois, not personally but as Trustee under Trust Agreement dated June 21, 1990, and known as Trust Number 10651 ("Borrower") and First Chicago Bank of Mount Prospect.

WITNESSETH:

Whereas Borrower executed and delivered to Lender that certain Time Note dated January 4, 1991, in the amount of One Hundred Fifteen Thousand and 00/100 DOLLARS (\$115,000.00) ("Note"), which Note is secured by a Mortgage of even date therewith, recorded on April 22, 1991, in the Recorder's Office of Cook County, Illinois, as Document Number LR 3958520, relating to the premises ("Premises") therein described as follows, to-wit:

Lot 3 in Martin's Subdivision of Part of Lot 7 in Subdivision of Joseph A. Barnes' Farm in Section 16, Township 41 North, Range 11 East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on December 9, 1955, as Document Number 1639274, in Cook County, Illinois.

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\$23.50  
1992 FEB 05 10:46:00  
\*92-401611  
COOK COUNTY RECORDER

Permanent Index No.

08-16-252-002

Common Address: 2212 S. Martin Lane, Arlington Heights, IL 60005

Whereas, Borrower and Lender agree to enter into this Modification Agreement.

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties hereto, Borrower and Lender agree that the Note and Mortgage are hereby modified as follows:

1. It is hereby acknowledged that as of the date hereof the present principal balance due under the Note heretofore referred to is One Hundred Fifteen Thousand and 00/100 DOLLARS (\$115,000.00).
2. The maturity date of the Note and Mortgage is hereby changed to February 4, 1993.
3. Payments shall be due monthly beginning on March 4, 1992, and on the same day of each month thereafter, consisting of principal of Six Hundred Forty and 00/100 Dollars (\$640.00) plus interest.

23.50

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4. Except for the modifications stated hereinabove, the Note and Mortgage are not otherwise changed, modified, or amended.

This Modification Agreement is executed by First Chicago Trust Company of Illinois, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and First Chicago Trust Company of Illinois, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on First Chicago Trust Company of Illinois, personally to perform any covenant either expressed or implied herein contained, or such liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be signed and sealed as of the day and year first above written.

First Chicago Trust Company of Illinois,  
not personally but as Trustee, as aforesaid

By:   
Vice President

ATTEST:

  
Assistant Secretary

First Chicago Bank of Mount Prospect

By:   
Its: Walter F. Garside Vice President

PREPARED BY AND MAIL TO: First Chicago Bank of Mount Prospect  
ATTN: Walter F. Garside  
450 East Higgins Road  
Elk Grove Village, Illinois 60007

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