

UNOFFICIAL COPY

This instrument was prepared by:

92401727

Sheila Staley (Name)
154th at Broadway, Harvey, IL 60426 (Address)

MORTGAGE

THIS MORTGAGE is made this 2nd day of June 1992, between the Mortgagor, Alfred M. Tierney and Cathy A. Tierney, husband and wife (herein "Borrower"), and the Mortgagee, Suburban Federal Savings, A. Federal Savings Bank, a corporation organized and existing under the laws of United States of America whose address is 154th at Broadway, Harvey, IL 60426 (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of U.S. \$ 15,000.00 which indebtedness is evidenced by Borrower's note dated June 2, 1992 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on June 2, 1997

To SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook State of Illinois:

LOT 55 IN PLAT OF RESUBDIVISION NUMBER 4 FOR A PORTION OF WINSTON GROVE SECTION 23-B IN PART OF THE SOUTH EAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 3, 1985 AS DOCUMENT 85218845 AND CORRECTED BY CERTIFICATE OF CORRECTION RECORDED MAY 9, 1986 AS DOCUMENT 86185953 IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 07-26-403-044-0000

DEPT OF RECORDINGS \$: 7.50
182295 TRAN 1094 06/08/92 11 04:00
85996 # 1# * -92-401727
COOK COUNTY RECORDER

92401727

which has the address of 1951 Baltimore Drive, Elk Grove Village, Illinois 60007 (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record

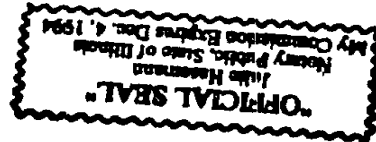
\$ 27.50 E

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AFTER RECORDING RETURN TO:
SUBURBAN FEDERAL SAVING
154th at Broadway
Harvey, IL 60426

(Space Below This Line Reserved for Lender and Recorder)

92401727



My Commission expires: _____
Given under my hand and official seal, this _____ day of _____, 19 92.

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that _____, Alfred M. Tierney and Cathy A. Tierney, husband and wife, personally known to me to be the same person(s) whose name(s) _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free voluntary act, for the uses and purpose therein set forth.

STATE OF ILLINOIS, _____ County ss: _____

Borrower: _____
Alfred M. Tierney
Cathy A. Tierney
Borrower: _____

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

- 20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
- 21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.