

UNOFFICIAL COPY

Know all men by these presents, that Robert F. Meyers, Married to Jacquelyn Meyers

92401067

of the City of Glenwood County of Cook and State of Illinois in order to secure an indebtedness of Twenty six thousand two hundred fifty and no/100 executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 250 Allegheny St., Park Forest, IL 60466
Tax I.D. Number: 32-30-204-017

Legal Description: LOT 16 IN BLOCK 3 IN VILLAGE OF PARK FOREST AREA NUMBER 1 BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 AND THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH RIGHT OF WAY LINE OF THE ELGIN, LAJET AND EASTERN RAILROAD, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON JUNE 25, 1951 AS DOCUMENT NUMBER 15107641, ALL IN COOK COUNTY, ILLINOIS.

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore in order to further secure said indebtedness, and as a part of the consideration of said transaction, Robert F. Meyers

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein

And Robert F. Meyers

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in his name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that he might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 13th day of May A. D. 1992

Robert F. Meyers (Seal)
Robert F. Meyers (Seal)
(Seal)
(Seal)

State of Illinois
County of Cook



I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert F. Meyers, Married to Jacquelyn Meyers

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

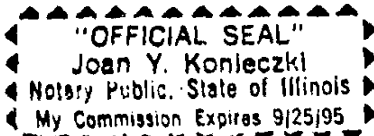
GIVEN under my hand and Notarial Seal, this 13th day of May A.D. 1992

Joan Y. Konieczki Notary Public.

THIS DOCUMENT PREPARED BY:
Personal Finance Co
Kathie L. Lopes

P.O. Box 18

Chg. Hts., IL 60411



92401067

51298209-AL

COOK COUNTY RECORDER

92401067