复 TRANSACTION Ä

Transfer

Section 4.

Paragraph e.

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Seller or Representative-

COUNTY OF COOK

A Notary Public in and for said Country, in the state aforesaid, DO HEREBY CET. IT. Y. THAT SUSAN L. JUTZ! On Said Country, in the state aforesaid, DO HEREBY CET. IT. Y. THAT SUSAN L. JUTZ! Of Said Hank, personally known to me to be the sain a personal whose names are subscribed to the foregoing instrument as such Trust Officer and ASSI, VICE Pres. respectively, appeared before me this day in personand acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the users and purposes therein set forth; and the said ASSI, VICE Pres. did also then and there acknowledge that said Trust Officer as custodian of the carporate seal of said Bank did affix Trust Officer.

OFFICIAL THAL said Trust Officer as custodian of the curporate seal of said Bank did affix LUCILLE 6CTT the said curporate seal of said Bank to said instrument as said Trust Officer's NOTARY FUELIC MATE OF ILLING posts therein set forth.

MY COPPLESSION EXP. DEC. 9,1992 Given under my hand and Notarial Seul this .. uculle Localinos

Prepared by:

S. Jutzi 6724 Joliet Rd. Countryside, IL 60525

INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

FOR INFORMATION ONLY

DELIVERY NAME STREET

JEFFREY JONES 9755 West 143rd Street Orland Park, IL 60462

OR: RECORDER'S OFFICE BOX NUMBER -

17328 South 92nd Avenue

CITY

Tinley Park, 60477 ΙL

BOX 333

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UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any interesticiary hereunder shall consist solely of a power of direction to dealtwith the title to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rentals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal propurty, and may be assigned and transferred as such; that in case of the death of any heneficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executor or administrator, and not to his or her heirs at law; and that no beneficiary now has, and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such, either legal or equitable, but only an interest in the earnings, avails and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee, to file any income, profit or other tax reports or schedules, it being expressly understood that the beneficiairies hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest under this Trust Agreement. The death of any beneficial interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment of any beneficial interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment of any beneficial interest hereunder, the original or duplicate of which shall not have been lodged with the trustee, shall be void as to all subsequent assignees or purchasers without notice.

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of breach of contract, injury to person or property, fines or penalties under any law, judgments or decrees, or otherwise, or or case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys' fees, or in the event the Trustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder do hereby pointly and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of IS% per annum, all such disbursements or advances or payments made by said Trustee, together with its expenses, including reasonable attorneys' fees; (2) that the said Trustee shall not be required to convey or otherwise deal Trustee shall have been fully paid, together with interest thereon as aforesaid, and (3) that in case of non-payment within ten (10) days after demand sufficient sum to reimburse itself for all such disbursements, payments, advances and expenses made or incurred by said Trustee may sell all or any part of said real estate at public or private sale on such terms as it may see fit, and retain from the proceeds of said sale as sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the expenses of such sale and attorneys' fees, rendering the overplus, if any, to the beneficiaries who are entitled thereto. However, nothing he ein contained shall be construed as requiring the Trustee to advance or pay out any money on account of this trust with process therein a in the proceeding involving this trust or any property or interest thereunder. The sole

Notwithstanding anything 'ere' abefore contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust roberty or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, this rie at wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors of any kind, or as a tavern, liquor store or other establishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be with! the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any part (hereof may be loc ted) which in the opinion of the Trustee, may subject the Trustee, within its sole determination, to embarrassment, insecurity, llability hazar or hitigation. Such resignation as to all or part of the trust property, shall be fully effected by the conveyance of the Trust property, or the part thereof as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective into ests hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its costs, expenses and attorneys' fees and for its reasonable compensation.

This Trust Agreemen) shall not be placed on record in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or clave here, and the recording of the name shall not be considered as notice of the rights of any person hereunder, derogatory to the file or powers if s id Trustee.