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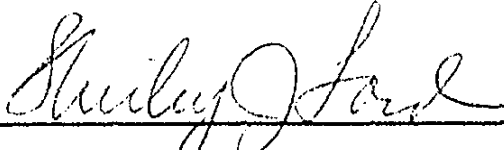
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LOAN # 2620037

PREPARED BY:

DEPT-01 RECORDINGS \$29.00  
T#7999 TRAN 4224 06/10/92 10:19:00  
#0339 # 1F \*92-410246  
COOK COUNTY RECORDER

BY:



Shirley J. Lord

## MORTGAGE/DEED OF TRUST MODIFICATION

THIS AGREEMENT is made this 2nd day of March, 1992, between Bruce J. Sauer and Janice L. Sauer, h/w, residing at 717 East Mayfair Road, Arlington Heights, IL, 60005, hereinafter referred to as "Obligors", and PHH US MORTGAGE CORPORATION, with its principal place of business located at 55 Haddonfield Road, Cherry Hill New Jersey 08002, hereinafter referred to as "PHH USMC".

WHEREAS, PHH USMC holds a Note dated May 1, 1991, in the principal amount of \$ 250,000.00 ; and

WHEREAS, to secure payment of the Note, Obligors executed to PHH USMC a Mortgage/Deed of Trust of even date with the Note and thereby conveyed to it in fee, the land hereinafter described, on the express condition that such conveyance should be void if payment should be made at the time and times, and in the manner described in the Note.

Said Mortgage/Deed of Trust was recorded in the Clerk's/Recorder's Office of Cook County on May 5, 1991, in

Book of Mortgages 3962243, page 6 c. ; and Document No. *291*

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WHEREAS, at the time and place they executed the Note and Mortgage, the Obligors agreed to execute and deliver to PHH USMC any and all additional documents and instruments necessary to perfect PHH USMC's mortgage lien; and

WHEREAS, the Mortgage/Deed of Trust inadvertently contains the incorrect maturity date.

NOW, THEREFORE, for and in consideration of One (\$1.00) paid in hand, receipt of which is hereby acknowledged, the forbearance of collection, the mutual promises and mutual benefits contained herein, pursuant to the Obligors agreement to execute any and all additional documents and instruments necessary to perfect PHH USMC'S mortgage lien, and other good and valuable consideration, the parties agree as follows:

## MATURITY DATE

1. The maturity date set forth in the mortgage/deed of trust dated May 1, 1991, and recorded on the 5TH day of May 1991, in ~~Book of Mortgages~~ <sup>Document No.</sup> 3962243 at page \_\_\_\_\_ & C., in the office of the records of Cook county is hereby deleted, and June 1, 2021 shall be inserted in place of the deleted language.

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2. All the terms herein and the rights, duties and remedies of the parties shall be governed by the laws of New Jersey.
3. Obligors hereby release and give up any and all claims and rights which they may have against PNH USMC. This releases all claims, including those of which obligors are not aware and those not mentioned in this agreement. This release applies to claims from anything which has happened up to now.
4. All other terms of any Notes, Mortgages, or any other agreements between the obligors and PNH USMC shall remain in full force and effect except as hereby specifically modified.
5. Nothing herein contained shall in any way impair the security now held for the obligations or any other security or obligations between the obligors and PNH USMC.
6. PNH USMC's failure to exercise its rights under the Agreement shall not constitute a waiver thereof.
7. Any part of this Agreement contrary to the law of any state having jurisdiction shall not invalidate any other part of this Agreement or any other agreement between the parties, in that state.
8. Nothing contained in the Agreement shall in any way impair the security now held for the indebtedness represented by the Note, or any other security or indebtedness between the obligors and PNH

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*John A. Beck*

Sworn to and subscribed before me this 16 day of *Jan* 1952

BE IT REMEMBERED, that on this 16 day of *Jan* in the year of our Lord one thousand nine hundred and *fifty* (1952) before me, the subscriber, a Notary Public of *Illinois*, personally appeared *Bruce J. Sawyer* h/w, who I am satisfied are the persons who signed the within instrument, and they acknowledged that they signed, sealed and delivered the same as their voluntary act and deed. All of which is hereby certified.

67201106

STATE OF *Illinois* :  
COUNTY OF *Cook* :

*Janice L. Sawyer*  
\_\_\_\_\_  
(I.S.)

*Bruce J. Sawyer*  
\_\_\_\_\_  
(I.S.)

*John A. Beck*  
\_\_\_\_\_  
WITNESS:  
*Willie...*  
\_\_\_\_\_  
WITNESS:

USMC. Any the obligors agree to the modification of terms as hereinabove stated for themselves, their successors and assigns and their executors, administrators, the parties hereto have hereunto set their hands and seals and/or caused these presents to be signed by the proper corporate officers and corporate seals affixed hereto the day and year first above written.

ATTEST:

PHH US MORTGAGE CORPORATION

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Joan Diller  
ASSISTANT SECRETARY

BY: Eric Cunliffe  
Eric Cunliffe, VICE PRESIDENT

Joan Diller

STATE OF NEW JERSEY :

ss:

COUNTY OF CAMDEN :

I CERTIFY that on MARCH 23, 1992,

Joan Diller

personally came before me and

this person acknowledged under oath, to my satisfaction, that:

(a) This person is a secretary of PHH US Mortgage Corporation, the corporation named in this Agreement;

(b) This person is the attesting witness to the signing of the Agreement by the proper corporate officer who is

ERIC CUNLIFFE, a Vice President of the corporation;

(c) This Agreement was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;

(d) This person knows the proper seal of the corporation which is affixed to this Agreement; and

(e) This person signed this proof to attest the truth of these facts.

Signed and sworn to before me  
this 23<sup>rd</sup> day of March, 1992.

Catharine M. Salvatico

Joan Diller  
ASSISTANT SECRETARY  
Joan Diller

CATHARINE M. SALVATICO  
Notary Public of New Jersey  
My Commission Expires February 4, 1997

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MY Commission Expires February 4, 1983  
CATHARINE M. SALVATO  
Notary Public of New Jersey