

UNOFFICIAL COPY

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SUBORDINATION OF MORTGAGE

WHEREAS, Steven C. Meier and Roberta L. Meier, Mortgagor, by mortgage dated September 14, 1991 and recorded in the Recorder of Deeds Office of Cook County, Illinois on September 19, 1991, as Document Number 91486565, did convey unto River Forest State Bank and Trust Company, Mortgagee, certain premises in Cook County, Illinois described as follows:

THE SOUTH 1/2 OF LOT 10 IN BLOCK 2 IN GALE AND BLOCKI'S SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. \$23.00
 EXHIBIT 1
 SEE ATTACHED FOR FURTHER LEGAL DESCRIPTION : 14444 TRAN 0389 06/11/92 17:38:00
 P.I.N.: 15-12-300-008 : 15479 4 D * 92-419024
 COOK COUNTY RECORDER

Property Address: 327 Gale Avenue, River Forest, Illinois 60305

to secure a note for SIXTY-FIVE THOUSAND AND NO/100 (\$65,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by River Forest State Bank and Trust company as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of the MIDLAND FINANCIAL MORTGAGES, ITS SUCCESSORS AND OR ITS ASSIGNS dated June , 1992 and recorded as Document Number 92419023 in an amount not to exceed \$133,000.00, secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to River Forest State Bank and Trust Company in hand paid, the said River Forest State Bank and Trust Company does hereby covenant and agree with the said Midland Financial Mortgages, that the lien of the note owned by River Forest State Bank and Trust Company and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to Midland Financial Mortgages, as aforesaid for all advances made or to be made on the note secured by Midland Financial Mortgages, and for all other purposes specified herein.

Dated this 1st day of June, 1992

RIVER FOREST STATE BANK AND TRUST COMPANY

BY: [Signature]
ITS: [Signature]

This document was prepared by and should be returned to:
Joanna Kmiec
River Forest State Bank and Trust Company
7727 W. Lake Street
River Forest, Illinois 60305

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EXHIBIT A

PARCEL 2: THE WEST 1/2 OF VACATED ALLEY LYING EAST OF AND ADJOINING THE SOUTH 1/2 OF LOT 10 IN BLOCK 2 IN GALE AND BLOCKI'S SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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