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92422469

Prepared by:
Steven J. Colompos
17130 S. Torrence
Lansing, IL 60438
RETURN TO: Box 342

DEPT-11 RECORD.T \$31.00
T#7777 TRAN 7015 06/12/92 12:09:00
#8160 # G *-92-422469
COOK COUNTY RECORDER

92422469

MODIFICATION AGREEMENT

THIS AGREEMENT made this 1st day of May, 1992, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter called First Party, and SUPERIOR BANK FSB (formerly known as Lyons Federal Trust and Savings Bank), MR. SUBMARINE INC. OF BERWYN, GUS TZOUMAS and JOHN KLADIS, the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of TWO HUNDRED FIFTY THOUSAND AND NO/100 (\$250,000.00), secured by a Mortgage dated March 2, 1990 and recorded in the Office of the Registrar of Titles on May 20, 1991 as Document #LR3965600 and recorded in the Cook County Recorder's Office on May 20, 1991 as Document No. 91230110, encumbering the real estate described as follows:

See attached Exhibit "A"

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by decreasing the rate of interest charged under the Note to 9 1/2% per annum, by decreasing the monthly installments of principal and interest to \$3,481.68.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The rate of interest charged under the Note shall be decreased from 11% per annum to 9 1/2% per annum.

2. This Agreement is contingent upon Second Party paying a fee in the amount of \$2,112.52.

3. The amount of monthly installments of principal and interest shall be decreased from \$3,656.47 to \$3,481.68, beginning on June 1, 1992 and continuing on the 1st day of each month thereafter, until the entire amount due is paid, except that all sums due, if not sooner paid, shall be due and payable on April 1, 1999.

4. In all other respects, the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

TTC 2/16/92

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3/00

Box 332

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IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

TINLEY PARK BANK

BY William Ber
William Ber, Loan Officer
ATTEST Mary O'Meara
Mary O'Meara, Loan Oper. Officer

SECOND PARTY:

SUPERIOR BANK FSB (formerly known as Lyons Federal Trust and Savings Bank), NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 23, 1989 AND KNOWN AS TRUST NO. 1184.

MR. SUBMARINE INC. OF BERWYN

BY Mary D. Kralover
Asst. Trust Officer

BY Gus Tzoumas
GUS TZOUMAS, PRES.
ATTEST John Kladis
JOHN KLADIS, VICE PRES.

Gus Tzoumas
GUS TZOUMAS
John Kladis
JOHN KLADIS

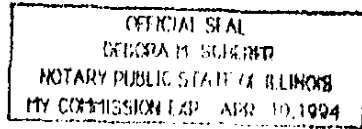
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Debora M. Scherer, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named William Ber, Loan Officer and Mary O'Meara, Loan Oper. Officer, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

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GIVEN under my hand and notarial seal this 1st day of May, 1992.

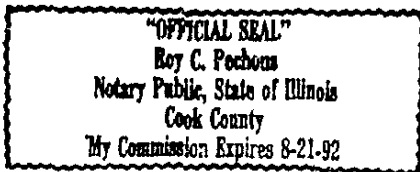


Debora M. Scherer
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, Roy Pechous, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Gus Tzoumas and John Kladis personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank as the Trustee aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 27th day of May, 1992.



Roy Pechous
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

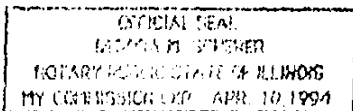
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named Gus Tzoumas, Pres.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Corporation and caused the seal of said Corporation to be

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thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4th day of May, 1992.

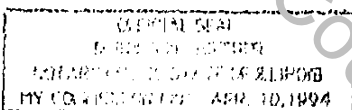


Deborah M. Scherer
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, Deborah M. Scherer, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that GUS TZOUMAS ~~XXXXXXXXXXXXXXXXXXXX~~ personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4th day of May, 1992.

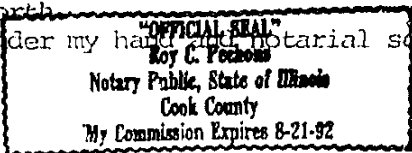


Deborah M. Scherer
Notary Public

STATE OF ILLINOIS]
COUNTY OF COOK] SS

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that JOHN KLADIS, personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of May, 1992. 92422469

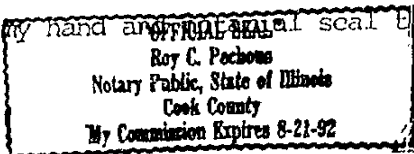


Roy C. Pechons
NOTARY PUBLIC

STATE OF ILLINOIS]
County of Cook] SS

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that JOHN KLADIS, VICE PRES., personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officer of said Corporation as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of May, 1992.

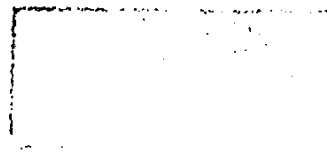


Roy C. Pechons
Notary Public

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Property of Cook County Clerk's Office



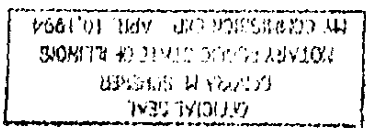
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Property of Cook County Clerk's Office

GIVEN under my hand and notarial seal this _____ day of _____, 1992.

I, Debra M. Scherer, a Notary Public in and for the State of Illinois, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS
] COUNTY OF COOK
] SS



Debra M. Scherer
Notary Public

GIVEN under my hand and notarial seal this _____ day of _____, 1992.

thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

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EXHIBIT "A"

Lot 1 (except those parts thereof) described as follows: Beginning at a point in the Southerly line of Archer Avenue 50 feet West of, measured at right angles thereto, and parallel with the East line of said Section 10; thence South a distance of 20 feet on a line parallel with, and 50 feet West of, the East line of said Section 10; thence Northwesterly to a point in the Southerly line of Archer Avenue 20 feet Southwesterly of, measured along the Southerly line of Archer Avenue, the point of beginning; thence Northeasterly along the Southerly line of Archer Avenue, the place of beginning; also that part of said Lot 1 lying East of a line 50 feet West of and parallel with the East line of said Section 10.

Also

Lot 2, Lot 3 in Block 1 in said Hinkamp and Company's Archer and Crawford Avenues Subdivision of that part of the East 1/2 of the Northeast 1/4 of Section 10, Township 38 North, Range 13, East of the Third Principal Meridian, lying South of Archer Avenue.

PIN: 19-10-236-010 (Lot 1)
19-10-236-009 (Lot 2)
19-10-236-008 (Lot 3)

COMMON ADDRESS: 5001 So. Archer Avenue
Chicago, Illinois 60632

32022409