

# UNOFFICIAL COPY

92425139

## SUBORDINATION AGREEMENT

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Whereas, by mortgage dated 1st day of June, 1992, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, as Document 92425138 did convey unto First Union Mortgage Corporation (Mortgagee) an interest in certain premises in Cook County, Illinois, as described as follows:

LOT 2 IN LANDWEHR ESTATES, A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

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P.I.N. 04-17-300-030

Commonly known as: 2320 Landwehr, Northbrook, IL 60062

to secure a Promissory Note for \$98,000.00 with interest payable as therein provided; and WHEREAS NBD Glenbrook Bank has some right, interest and claim in and to said premises as Mortgagee, under a Mortgage dated May 8, 1991 and recorded June 20, 1991

in the Recorder of Deeds Office, Cook County, Illinois, as Document Number 91300220 to secure a Mortgage note for \$45,000.00, but is willing to subordinate said right, interest, and claim to the lien of the above-mentioned First Union Mortgage Corporation

NOW, THEREFORE, NBD Glenbrook Bank for and in consideration of the premises of One Dollar (\$1.00), receipt of which is hereby acknowledged, does hereby covenant with the said First Union Mortgage Corporation that the right, interest and claim of NBD Glenbrook Bank is and shall be and remain at all times subject to and subordinate to the mortgage to First Union Mortgage Corporation, described above and the lien created hereby.

IN WITNESS WHEREOF, NBD Glenbrook Bank has caused these presents to be executed by its Vice-President and the corporate seal hereof to be hereunto affixed and attested by its Asst. Vice-President.

Dated this 28th day of May, 1992.

By: [Signature]  
Attended: [Signature]

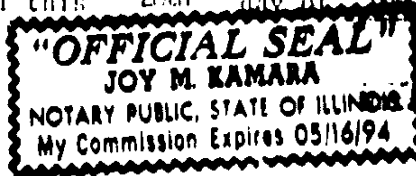
STATE OF ILLINOIS)

) SS.

COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Jeffrey M. Carter personally known to me to be the Vice-President of NBD Glenbrook Bank and Gregory L. Gumbinger personally known to me to be the Asst. Vice President of NBD Glenbrook Bank and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors said corporation; as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 28th day of May, 1992.



REN Box 15

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