

UNOFFICIAL COPY

92425247

MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated May 26, 1992 between Bank One, Evanston, NA F/E/A First Illinois Bank of Evanston, NA ("Bank") and Paul Lappas and Lorraine Lappas ("Borrowers");

RECITALS

- A. Borrowers are indebted to Bank in the principal amount of One Hundred Eighteen Thousand and No/100 (\$118,000.00) as evidenced by a Secured Term Note ("Note") originally dated November 3, 1989 and renewed from time to time, which Note is Secured by a junior mortgage ("Mortgage") applicable to the property commonly known as 6833 Concord Lane, Niles, Illinois legally described on Exhibit "A" attached hereto, which document was recorded with the Cook County Recorder of Deeds Office on November 13, 1989 as Document # 89-537626.
- B. Borrowers have requested an extension of the Mortgage from May 26, 1992 to August 24, 1992 and Bank is willing to grant such extension pursuant to the terms and provisions of this agreement and the Variable Rate Note dated May 26, 1992 in the principal amount of One Hundred Eighteen Thousand and No/100 (\$118,000.00) ("Replacement Note").

NOW THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

1. Borrowers do hereby acknowledge that the Mortgage and other applicable Security Documents are in full force and effect.
2. The Mortgage and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for the repayment of the Replacement Note.
3. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.

Dated at Evanston, Illinois as of the date first above written.

92425247

BY: Paul Lappas
Paul Lappas

Bank One, Evanston, NA

BY: Lorraine Lappas
Lorraine Lappas

BY: Douglas W. Dancer
Douglas W. Dancer, Asst. V.P.

THIS DOCUMENT WAS PREPARED BY & SHOULD BE RETURNED TO:

Bank One, Evanston, NA
Attn: Douglas W. Dancer
800 Davis Street
Evanston, Illinois 60204



RECORDED
INDEXED
SERIALIZED
MAY 26 1992
COOK COUNTY RECORDER

2-50
R

REG TITLE SERVICES #
PLC 503 27

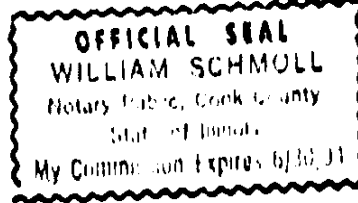
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STATE OF ILLINOIS)
COUNTY OF COOK)

I, William Schmoll, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that Donald W. Lauer of Gene One, Evanston, Ill personally appeared before me in person and acknowledged that he signed the foregoing instrument as his free and voluntary act, and as the free and voluntary act of said Gene, not personally but as Trustee aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 10th day of June, 1992.

William Schmoll
Notary Public



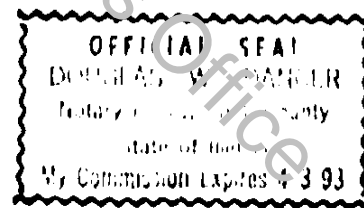
STATE OF ILLINOIS)
COUNTY OF COOK)

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I, Unsubscribed, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that Don Lauer and Corinne Lauer personally appeared before me and acknowledged that he signed the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 10th day of June, 1992.

Ag. Hall
Notary Public



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EXHIBIT "A"

LOT 24 IN BLOCK 1 IN EARNEST H. KLODE'S BUNKER HILL COUNTRY CLUB ESTATES, BEING A SUBDIVISION OF PART OF LOTS 1 AND 2 IN THE SUBDIVISION OF WILLIAM KOLB'S FARM, SAID FARM BEING A SUBDIVISION OF LOTS 3, 4, 9, 10, 11, 12, 17 AND 18 IN THE SUBDIVISION OF PART OF VICTORIA POTHIER'S RESERVATION WITH PARTS OF LOTS 2, 3, AND 4 IN ASSESSOR'S DIVISION OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO LOT 5 AND PART OF LOT 8 IN SAID VICTORIA POTHIER'S RESERVATION IN COOK COUNTY, ILLINOIS.

PIN: 10-32-131-024

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which has the address of 6833 CONCORD LANE MILES
(Street) (City)
Illinois 60648 ("Property Address").